Case 13.6 - *Generate the income-tax return in Form ITR-1 SAHAJ for the tax year 2026-27*

Required - **(a)** under the new regime, section 202(1); **(b)** under the old regime, option of section 202(4) exercised.
Interest under sections 423, 424 and 425 is not to be computed.

Name	Ms. Priya Venkataraman
Father's Name	Shri S. Venkataraman
PAN	BQRPV6614H
Aadhaar No.	4821-6630-1957
Date of birth	22/02/1997
Address	Flat No. 304, Lake View Residency, 5th Cross, Koramangala 4th Block, Bengaluru - 560034 (Karnataka)
Mobile No.	9845021367
e-mail ID	priya.venkat@gmail.com
Residential status	Resident and ordinarily resident
Return to be filed under which section	263(1), original return (not a revised return; not in response to any notice)
Name of employer	Nilgiri Softech Private Limited, a company in the private sector - Senior Software Engineer, throughout the year
TAN of employer	BLRN04217D
Nature of employment	Others
Return filed under the seventh proviso	No
Representative assessee	No
No. of bank accounts held in India	1
Details of bank account	Name of bank: Canara Bank; Account No.: 0412101037521; IFS Code: CNRB0000412; Type of account: Savings; Refund to be credited: Yes
Date of filing	24/07/2027 (the due date being 31/07/2027)
Place of filing return	Bengaluru
Verification	By the assessee herself, in the capacity of Self

Income details - Income details are given below –

	Rs.
Income from salary (as per Form No. 130 given by employer)	
Basic salary	9,60,000
House rent allowance	3,84,000
Special allowance	4,56,000
Salary, in the gross amount	**18,00,000**
Tax on employment paid to the State of Karnataka	2,500
(No perquisite and no profit in lieu of salary. She owns no house property, and lives in a rented flat - rent paid is given under other information)	
Income from other sources	
Interest on savings bank account - Canara Bank	8,400
Interest on fixed deposits - Canara Bank (gross)	32,000
Dividend on listed equity shares of Kaveri Power Limited (gross)	14,000

	Rs.
Deductions claimed under Chapter VIII	
Section 123 - contribution to employees' provident fund (PF/KN/BNG/2026-27/0418823)	1,15,200
Section 123 - term life insurance premium, HDFC Life Insurance Company Limited (HDFC/2024/T551208)	18,000
Section 123 - units of an equity linked savings scheme, Kaveri Mutual Fund (Folio 7712045/ELSS)	20,000
Section 126 - health insurance premium, otherwise than in cash, Star Health and Allied Insurance Company Limited - herself (SHAI/2025/P118430)	16,500
Section 153 - interest credited to her savings account	8,400

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Taxes paid - Details of taxes paid are given below –

	Rs.
Tax deducted at source (the whole of it claimed in this tax year)	
- On salary (Nilgiri Softech Private Limited, TAN : BLRN04217D)	1,50,800
- On dividend (Kaveri Power Limited, TAN : BLRK02215F)	1,400

Other information - Based on the records submitted by the assessee, the following information has been noted –

House rent paid	**Landlord**	**PAN of landlord**	**Rent**
	Shri Ramesh Gowda - for the flat in which she lives (Rs. 30,000 a month); rent receipts and the landlord's PAN furnished to the employer	AHGPG5521K	Rs. 3,60,000

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Case 13.7 - *Generate the income-tax return in Form ITR-1 SAHAJ for the tax year 2026-27*

Required - **(a)** under the new regime, section 202(1); **(b)** under the old regime, option of section 202(4) exercised.
Interest under sections 423, 424 and 425 is not to be computed.

Name	Shri Harpreet Singh Gill
Father's Name	Sardar Kuldip Singh Gill
PAN	CKLPG2087R
Aadhaar No.	7364-1129-0458
Date of birth	09/06/1981
Address	House No. 112, Sector 32-A, Chandigarh Road, Ludhiana - 141010 (Punjab)
Mobile No.	9814032761
e-mail ID	harpreet.gill81@gmail.com
Residential status	Resident and ordinarily resident
Return to be filed under which section	263(1), original return (not a revised return; not in response to any notice)
Name of employer	Satluj Valley Bank Limited, a banking company in the private sector - Branch Manager, throughout the year
TAN of employer	JLDS01734C
Nature of employment	Others
Return filed under the seventh proviso	No
Representative assessee	No
No. of bank accounts held in India	1
Details of bank account	Name of bank: Punjab National Bank Account No.: 0412000100387126 IFS Code: PUNB0041200 Type of account: Savings Refund to be credited: Yes
Date of filing	20/07/2027 (the due date being 31/07/2027)
Place of filing return	Ludhiana
Verification	By the assessee himself, in the capacity of Self

Income details - Income details are given below –

	Rs.
Income from salary (as per Form No. 130 given by employer)	
Salary for the year, in the gross amount	22,40,000
Tax on employment paid to the State of Punjab	2,400
(No perquisite, no profit in lieu of salary and no allowance)	
Income from house property - Property 1 (self-occupied) (address given above)	
Interest on borrowed capital	1,65,000
Income from house property - Property 2 (let out for the whole year)	
Address : Flat No. 7B, Sector 70, SAS Nagar (Mohali) - 160071 (Punjab)	
Tenant : Shri Rajiv Bansal (PAN : AFHPB7214N)	
Rent received for the year (Rs. 25,000 a month; the whole of it realised)	3,00,000
Paid to the local authority during the year	12,000
Interest on borrowed capital	1,40,000
(Sole owner of both houses, 100 per cent)	
Income from other sources	
Interest on savings bank account - Punjab National Bank	14,500
Interest on fixed deposits - Punjab National Bank (gross)	60,000
Dividend on listed equity shares of Doaba Agro Industries Limited (gross)	12,000

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	Rs.
Deductions claimed under Chapter VIII	
Section 123 - life insurance premium, Life Insurance Corporation of India (LIC/2012/114527)	38,000
Section 123 - deposit in Public Provident Fund, Punjab National Bank (PPF A/c 3318002104)	50,000
Section 123 - tuition fees, first child, Guru Nanak Public School, Ludhiana (GNPS/2026-27/03381)	36,000
Section 123 - tuition fees, second child, the same school (GNPS/2026-27/03382)	30,000
Section 126 - health insurance, Niva Bupa Health Insurance Company Limited - himself, his wife, aged 42, and their two children (NBHI/2023/F447120)	23,000
Section 126 - health insurance, Care Health Insurance Limited - his father, aged 72 (CHIL/2022/S902816)	38,000
(Both health insurance premiums paid otherwise than in cash)	
Section 153 - interest credited to his savings account	14,500

Taxes paid - Details of taxes paid are given below –

	Rs.
Tax deducted at source (the whole of it claimed in this tax year)	
- On salary (Satluj Valley Bank Limited, TAN : JLDS01734C)	2,50,900
- On FD interest (Punjab National Bank, TAN : JLDP00521E)	6,000
- On dividend (Doaba Agro Industries Limited, TAN : JLDD02286A)	1,200
Advance tax paid by assessee (Punjab National Bank, Model Town branch, Ludhiana, BSR Code : 0304178)	
- Tax paid on 15/12/2026 (Challan No. : 03417)	15,000
- Tax paid on 15/03/2027 (Challan No. : 05128)	20,000

Other information - Based on the records submitted by the assessee, the following information has been noted –

Interest on housing loan	**Particulars**	**Property 1** (self-occupied)	**Property 2** (let out)
	Loan taken from bank/institution	Bank	Bank
	Name of bank	Punjab National Bank	HDFC Bank Limited
	Loan account number	HL 0412873365	618230457
	Date of sanction of loan	14/03/2016 (acquired in that year)	02/08/2020 (acquired in that year)
	Total amount of loan	Rs. 35,00,000	Rs. 24,00,000
	Loan outstanding as on 31/03/2027	Rs. 19,40,000	Rs. 17,65,000
	Interest for the year	Rs. 1,65,000	Rs. 1,40,000

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Case 13.8 - *Generate the income-tax return in Form ITR-1 SAHAJ for the tax year 2026-27*

Required - **(a)** under the new regime, section 202(1); **(b)** under the old regime, option of section 202(4) exercised.
Interest under sections 423, 424 and 425 is not to be computed.

Name	Smt. Kamala Devi Joshi
Husband's Name	Late Shri Prakash Chandra Joshi
PAN	AJRPJ3360L
Aadhaar No.	2953-7741-8820
Date of birth	03/01/1961
Address	C-41, Malviya Nagar, Jaipur - 302017 (Rajasthan)
Mobile No.	9414027735
e-mail ID	kamala.joshi61@gmail.com
Residential status	Resident and ordinarily resident
Return to be filed under which section	263(1), original return (not a revised return; not in response to any notice)
Pension	From the Government of Rajasthan (retired in January 2021 as a Lecturer in a Government Senior Secondary School), drawn through the State Bank of India, Malviya Nagar branch, Jaipur
TAN of the pension paying branch	JPRS05128B
Nature of employment	Pensioners - State Government
Return filed under the seventh proviso	No
Representative assessee	No
No. of bank accounts held in India	1
Details of bank account	Name of bank: State Bank of India Account No.: 10937745218 IFS Code: SBIN0031207 Type of account: Savings Refund to be credited: Yes
Date of filing	18/07/2027 (the due date being 31/07/2027)
Place of filing return	Jaipur
Verification	By the assessee herself, in the capacity of Self

Income details - Income details are given below –

	Rs.
Income from pension (as per Form No. 130)	
Pension for the year, in the gross amount	6,60,000
Income from house property (self-occupied) (address given above)	
(Sole owner; in her own occupation throughout the year; there is no loan on it)	
Income from other sources	
Interest on savings bank account - State Bank of India	18,000
Interest on fixed deposits - Punjab National Bank (gross)	2,10,000
Interest on her account under the Senior Citizens' Savings Scheme, Malviya Nagar Post Office	1,20,000

	Rs.
Deductions claimed under Chapter VIII	
Section 123 - life insurance premium, Life Insurance Corporation of India (LIC/2006/031852)	20,000
Section 123 - five-year term deposit with the State Bank of India, made on 27/03/2027 (SBI TD 41207783516)	1,00,000
Section 126 - health insurance, otherwise than in cash, The Oriental Insurance Company Limited - herself (OIC/2020/SC31744)	42,000
Section 153 - interest on her deposits - savings account, fixed deposits and Senior Citizens' Savings Scheme	3,48,000

Taxes paid - Details of taxes paid are given below –

	Rs.
Tax deducted at source (the whole of it claimed in this tax year; none deducted from her pension)	
- On FD interest (Punjab National Bank, TAN : JPRP01182D)	21,000
- On Senior Citizens' Savings Scheme interest (Department of Posts, Malviya Nagar Post Office, TAN : JPRD00417G)	12,000

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Case 13.9 - *Generate the income-tax return in Form ITR-1 SAHAJ for the tax year 2026-27*

Required - **(a)** under the new regime, section 202(1); **(b)** under the old regime, option of section 202(4) exercised.
Interest under sections 423, 424 and 425 is not to be computed.

Name	Shri Rohit Kumar Mishra
Father's Name	Shri Ram Narayan Mishra
PAN	DGHPM8813K
Aadhaar No.	6610-4482-3375
Date of birth	17/10/1992
Address	4/218, Vikas Nagar, Lucknow - 226022 (Uttar Pradesh)
Mobile No.	9415063318
e-mail ID	rohit.mishra92@gmail.com
Residential status	Resident and ordinarily resident
Return to be filed under which section	263(1), original return (not a revised return; not in response to any notice)
Name of employer	Lakshman Rao Institute of Management, Lucknow, a private educational institution run by a registered society - Assistant Professor of Commerce, throughout the year
TAN of employer	LKNL03316E
Nature of employment	Others
Return filed under the seventh proviso	No
Representative assessee	No
No. of bank accounts held in India	1
Details of bank account	Name of bank: Bank of India Account No.: 681510100024417 IFS Code: BKID0006815 Type of account: Savings Refund to be credited: Yes
Date of filing	24/07/2027 (the due date being 31/07/2027)
Place of filing return	Lucknow
Verification	By the assessee himself, in the capacity of Self

Income details - Income details are given below –

	Rs.
Income from salary (as per Form No. 130 given by employer)	
Salary for the year, in the gross amount	12,60,000
(No perquisite, no profit in lieu of salary and no allowance; no tax on employment is levied in Uttar Pradesh. He owns no house property and lives with his parents in their house)	
Income from other sources	
Interest on savings bank account - Bank of India	9,000
Interest on fixed deposits - Bank of India (gross)	46,000

	Rs.
Deductions claimed under Chapter VIII	
Section 123 - contribution to employees' provident fund (PF/UP/LKN/2026-27/0067214)	72,000
Section 123 - life insurance premium, Life Insurance Corporation of India (LIC/2018/207733)	30,000
Section 123 - tuition fees, his child, St. Mary's Convent School, Lucknow (SMCS/2026-27/01544)	24,000
Section 126 - health insurance, Bajaj Allianz General Insurance Company Limited - himself, his wife and child (BAGI/2024/F661082)	18,000
Section 126 - health insurance, the same insurer - his parents, aged 58 and 55 (BAGI/2024/F661083)	15,000
(Both health insurance premiums paid otherwise than in cash)	
Section 153 - interest credited to his savings account	9,000

Taxes paid - Details of taxes paid are given below –

	Rs.
No tax was deducted at source during the year: his employer deducted nothing from his salary.	
Self-assessment tax paid by assessee (Bank of India, Vikas Nagar branch, Lucknow, BSR Code : 0518221)	
- Tax paid on 22/07/2027 (Challan No. : 00781)	41,600

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Case 13.10 - *Generate the income-tax return in Form ITR-1 SAHAJ for the tax year 2026-27*

Required - **(a)** under the new regime, section 202(1); **(b)** under the old regime, option of section 202(4) exercised.
Interest under sections 423, 424 and 425 is not to be computed.

Name	Smt. Fatima Shaikh
Husband's Name	Shri Imran Shaikh
PAN	BWLPS4729M
Aadhaar No.	8402-5517-6603
Date of birth	25/08/1974
Address	Flat No. 1203, Palm Beach Heights, Sector 15, Nerul, Navi Mumbai - 400706 (Maharashtra)
Mobile No.	9820417726
e-mail ID	fatima.shaikh74@gmail.com
Residential status	Resident and ordinarily resident
Return to be filed under which section	263(1), original return (not a revised return; not in response to any notice)
Name of employer	Sea View Hospital and Research Centre, a private hospital run by a company - Nursing Superintendent, throughout the year
TAN of employer	MUMS17220A
Nature of employment	Others
Return filed under the seventh proviso	No
Representative assessee	No
No. of bank accounts held in India	1
Details of bank account	Name of bank: Bank of Baroda Account No.: 27840100002251 IFS Code: BARB0NERULX Type of account: Savings Refund to be credited: Yes
Date of filing	27/07/2027 (the due date being 31/07/2027)
Place of filing return	Navi Mumbai
Verification	By the assessee herself, in the capacity of Self

Income details - Income details are given below –

	Rs.
Income from salary (as per Form No. 130 given by employer)	
Salary for the year, in the gross amount	16,80,000
Tax on employment paid to the State of Maharashtra	2,500
(No perquisite, no profit in lieu of salary and no allowance)	
Income from house property - Property 1 (self-occupied) (address given above)	
Interest on borrowed capital	2,35,000
Income from house property - Property 2 (let out for the whole year)	
Address : Flat No. B-506, Green Meadows, Baner Road, Pune - 411045 (Maharashtra)	
Tenant : Shri Nikhil Kulkarni (PAN : BKOPK3315D)	
Rent received for the year (Rs. 22,000 a month; the whole of it realised)	2,64,000
Paid to the local authority during the year	9,600
(There is no loan on it. Sole owner of both houses, 100 per cent)	
Income from other sources	
Interest on savings bank account - Bank of Baroda	21,000
Interest on fixed deposits - Bank of Baroda (gross)	75,000
Capital gains - listed equity shares of Konkan Coastal Engineering Limited and Western Ghats Cements Limited	
(Acquired in June 2021; sold through a recognised stock exchange on 11/11/2026; securities transaction tax paid on acquisition and on transfer)	
- Sale consideration	4,10,000
- Cost of acquisition	3,18,000

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	Rs.
Deductions claimed under Chapter VIII	
Section 123 - life insurance premium, Life Insurance Corporation of India (LIC/2009/018364)	45,000
Section 123 - deposit in Public Provident Fund, Bank of Baroda (PPF A/c 27840100003318)	60,000
Section 126 - health insurance, ICICI Lombard General Insurance Company Limited - herself and her husband, aged 56 (ICL/2021/F208457)	28,000
Section 126 - health insurance, The New India Assurance Company Limited - her mother, aged 78 (NIA/2018/SC40071)	52,000
(Both health insurance premiums paid otherwise than in cash)	
Section 153 - interest credited to her savings account	21,000

Taxes paid - Details of taxes paid are given below –

	Rs.
Tax deducted at source (the whole of it claimed in this tax year)	
- On salary (Sea View Hospital and Research Centre, TAN : MUMS17220A)	1,25,840
- On FD interest (Bank of Baroda, TAN : MUMB09316C)	7,500
Advance tax paid by assessee (Bank of Baroda, Nerul branch, Navi Mumbai, BSR Code : 0278406)	
- Tax paid on 15/09/2026 (Challan No. : 02218)	15,000
- Tax paid on 15/12/2026 (Challan No. : 03974)	15,000
- Tax paid on 15/03/2027 (Challan No. : 05561)	20,000

Other information - Based on the records submitted by the assessee, the following information has been noted –

Interest on housing loan	**Particulars**	**Property 1** (self-occupied)
	Loan taken from bank/institution	Bank
	Name of bank	Bank of Baroda
	Loan account number	27840600009316
	Date of sanction of loan	10/03/2019 (acquired in that year)
	Total amount of loan	Rs. 32,00,000
	Loan outstanding as on 31/03/2027	Rs. 24,75,000
	Interest for the year	Rs. 2,35,000

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Case 13.11 - *Generate the income-tax return in Form ITR-1 SAHAJ for the tax year 2026-27*

Required - **(a)** under the new regime, section 202(1); **(b)** under the old regime, option of section 202(4) exercised.
Interest under sections 423, 424 and 425 is not to be computed.

Name	Shri K. Srinivasa Rao
Father's Name	Late Shri K. Venkateswara Rao
PAN	AEKPR5502C
Aadhaar No.	3317-9026-4481
Date of birth	18/11/1965
Address	Plot No. 46, Road No. 12, Banjara Hills, Hyderabad - 500034 (Telangana)
Mobile No.	9848012456
e-mail ID	ksrao1965@gmail.com
Residential status	Resident and ordinarily resident
Return to be filed under which section	263(1), original return (not a revised return; not in response to any notice)
Name of employer	Deccan Lifesciences Limited, a company in the private sector - Senior Vice-President (Quality), throughout the year
TAN of employer	HYDD03175B
Nature of employment	Others
Return filed under the seventh proviso	No
Representative assessee	No
No. of bank accounts held in India	1
Details of bank account	Name of bank: Canara Bank Account No.: 1872101004236 IFS Code: CNRB0001872 Type of account: Savings Refund to be credited: Yes
Date of filing	26/07/2027 (the due date being 31/07/2027)
Place of filing return	Hyderabad
Verification	By the assessee himself, in the capacity of Self

Income details - Income details are given below –

	Rs.
Income from salary (as per Form No. 130 given by employer)	
Salary for the year, in the gross amount	26,40,000
Tax on employment paid to the State of Telangana	2,400
(No perquisite, no profit in lieu of salary and no allowance)	
Income from house property - Property 1 (self-occupied) (address given above)	
(There is no loan on it)	
Income from house property - Property 2 (let out for the whole year)	
Address : Flat No. 302, Sea Breeze Apartments, Beach Road, Visakhapatnam - 530017 (Andhra Pradesh)	
Tenant : Dr. Suresh Babu Kolli (PAN : AQZPK6627J)	
Rent received for the year (Rs. 40,000 a month; the whole of it realised)	4,80,000
Paid to the local authority during the year	18,000
Interest on borrowed capital	95,000
(Sole owner of both houses, 100 per cent)	
Income from other sources	
Interest on savings bank account - Canara Bank	26,000
Interest on fixed deposits - Canara Bank (gross)	1,40,000
Dividend on listed equity shares of Godavari Fertilisers Limited (gross)	38,000

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	Rs.
Deductions claimed under Chapter VIII	
Section 123 - life insurance premium, Life Insurance Corporation of India (LIC/2001/006218)	60,000
Section 123 - deposit in Public Provident Fund, Canara Bank (PPF A/c 1872101006451)	1,00,000
Section 126 - health insurance, otherwise than in cash, Star Health and Allied Insurance Company Limited - himself and his wife (SHAI/2019/SC22814)	46,000
Section 126 - medical expenditure on his mother, aged 86, not covered by any health insurance - paid by cheque	40,000
Section 153 - interest on his deposits - savings account and fixed deposits	1,66,000

Taxes paid - Details of taxes paid are given below –

	Rs.
Tax deducted at source (the whole of it claimed in this tax year)	
- On salary (Deccan Lifesciences Limited, TAN : HYDD03175B)	3,63,480
- On FD interest (Canara Bank, TAN : HYDC01872F)	14,000
- On dividend (Godavari Fertilisers Limited, TAN : HYDG00451K)	3,800
Self-assessment tax paid by assessee (Canara Bank, Banjara Hills branch, Hyderabad, BSR Code : 0241872)	
- Tax paid on 20/07/2027 (Challan No. : 00932)	1,20,000

Other information - Based on the records submitted by the assessee, the following information has been noted –

Interest on housing loan	**Particulars**	**Property 2** (let out)
	Loan taken from bank/institution	Bank
	Name of bank	Canara Bank
	Loan account number	1872619004422
	Date of sanction of loan	05/09/2019 (acquired in that year)
	Total amount of loan	Rs. 18,00,000
	Loan outstanding as on 31/03/2027	Rs. 10,10,000
	Interest for the year	Rs. 95,000

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Case 13.12 - *Generate the income-tax return in Form ITR-1 SAHAJ for the tax year 2026-27*

Required - **(a)** under the new regime, section 202(1); **(b)** under the old regime, option of section 202(4) exercised.
Interest under sections 423, 424 and 425 is not to be computed.

Name	Ms. Anjali Sharma
Father's Name	Shri Vinod Kumar Sharma
PAN	EFTPS1146D
Aadhaar No.	5208-3364-7719
Date of birth	04/04/1988
Address	House No. 2241, Sector 44-C, Chandigarh - 160047 (Union territory of Chandigarh)
Mobile No.	9876045512
e-mail ID	anjali.sharma88@gmail.com
Residential status	Resident and ordinarily resident
Return to be filed under which section	263(1), original return (not a revised return; not in response to any notice)
Name of employer	Shivalik Tractors Limited, a company in the private sector - Senior Manager (Finance), throughout the year
TAN of employer	PTLS06642H
Nature of employment	Others
Return filed under the seventh proviso	No
Representative assessee	No
No. of bank accounts held in India	1
Details of bank account	Name of bank: Punjab & Sind Bank Account No.: 04411000062237 IFS Code: PSIB0000441 Type of account: Savings Refund to be credited: Yes
Date of filing	15/07/2027 (the due date being 31/07/2027)
Place of filing return	Chandigarh
Verification	By the assessee herself, in the capacity of Self

Income details - Income details are given below –

	Rs.
Income from salary (as per Form No. 130 given by employer)	
Basic salary	6,00,000
House rent allowance	2,40,000
Special allowance	3,00,000
Conveyance allowance	36,000
Salary, in the gross amount	**11,76,000**
(No perquisite and no profit in lieu of salary; no tax on employment is levied in Chandigarh. She owns no house property, and lives in a rented house - rent paid is given under other information)	
Income from other sources	
Interest on savings bank account - Punjab & Sind Bank	6,500
Interest on fixed deposits - Punjab & Sind Bank (gross)	28,000
Dividend on listed equity shares of Himalayan Paper Mills Limited (gross)	12,000
	Rs.
Deductions claimed under Chapter VIII	
Section 123 - contribution to employees' provident fund (PF/PB/CHD/2026-27/0029133)	72,000
Section 123 - life insurance premium, Life Insurance Corporation of India (LIC/2015/402117)	22,000
Section 123 - tuition fees, first child, Bhavan Vidyalaya, Chandigarh (BVC/2026-27/02210)	18,000
Section 123 - tuition fees, second child, the same school (BVC/2026-27/02211)	16,000
Section 126 - health insurance, otherwise than in cash, HDFC ERGO General Insurance Company Limited - herself, her husband and children (HERG/2023/F377105)	21,000
Section 153 - interest credited to her savings account	6,500

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Taxes paid - Details of taxes paid are given below –

	Rs.
Tax deducted at source (the whole of it claimed in this tax year)	
(The employer, computing her tax under the default regime, deducted nothing from her salary)	
- On dividend (Himalayan Paper Mills Limited, TAN : PTLH01127B)	1,200

Other information - Based on the records submitted by the assessee, the following information has been noted –

House rent paid	**Landlord**	**PAN of landlord**	**Rent**
	Shri Gurdev Singh Sandhu - for the house in which she lives (Rs. 18,000 a month); rent receipts and the landlord's PAN furnished to the employer	ALMPS2271Q	Rs. 2,16,000

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Case 13.13 - *Generate the income-tax return in Form ITR-1 SAHAJ for the tax year 2026-27*

Required - **(a)** under the new regime, section 202(1); **(b)** under the old regime, option of section 202(4) exercised.
Interest under sections 423, 424 and 425 is not to be computed.

Name	Shri Debashish Chatterjee
Father's Name	Late Shri Amalendu Chatterjee
PAN	AGVPC9031E
Aadhaar No.	9136-2207-5584
Date of birth	30/01/1970
Address	Flat 2B, Block CF, Sector I, Salt Lake City, Kolkata - 700064 (West Bengal)
Mobile No.	9831024478
e-mail ID	d.chatterjee70@gmail.com
Residential status	Resident and ordinarily resident
Return to be filed under which section	263(1), original return (not a revised return; not in response to any notice)
Name of employer	Bharat Jute Industries Limited, a Central public sector undertaking - Deputy General Manager, throughout the year
TAN of employer	CALB02219K
Nature of employment	Public Sector Undertaking
Return filed under the seventh proviso	No
Representative assessee	No
No. of bank accounts held in India	1
Details of bank account	Name of bank: UCO Bank Account No.: 04720110027715 IFS Code: UCBA0000472 Type of account: Savings Refund to be credited: Yes
Date of filing	27/07/2027 (the due date being 31/07/2027)
Place of filing return	Kolkata
Verification	By the assessee himself, in the capacity of Self

Income details - Income details are given below –

	Rs.
Income from salary (as per Form No. 130 given by employer)	
Salary for the year, in the gross amount	19,20,000
Tax on employment paid to the State of West Bengal	2,400
(No perquisite, no profit in lieu of salary and no allowance)	
Income from house property (self-occupied) (address given above)	
Interest on borrowed capital	1,10,000
(Sole owner, 100 per cent)	
Income from other sources	
Interest on savings bank account - UCO Bank	12,800
Interest on fixed deposits - UCO Bank (gross)	1,05,000
Interest received on an income-tax refund	4,200
	Rs.
Deductions claimed under Chapter VIII	
Section 123 - life insurance premium, Life Insurance Corporation of India (LIC/1999/027741)	56,000
Section 123 - contribution to employees' provident fund (PF/WB/CAL/2026-27/0031850)	1,15,000
Section 126 - health insurance, otherwise than in cash, National Insurance Company Limited - himself and his wife, aged 54 (NINS/2016/F219034)	22,000
Section 128 - medical treatment of his wife, aged 54, wholly dependent on him, for a specified disease (chronic renal failure), on the prescription of a specialist - no part of it reimbursed	52,000
Section 153 - interest credited to his savings account	12,800

Advocate Dr. S. B. Rathore

Taxes paid - Details of taxes paid are given below –

	Rs.
Tax deducted at source (the whole of it claimed in this tax year)	
- On salary (Bharat Jute Industries Limited, TAN : CALB02219K)	1,75,760
- On FD interest (UCO Bank, TAN : CALU00472D)	10,500
Self-assessment tax paid by assessee (UCO Bank, Salt Lake branch, Kolkata, BSR Code : 0280472)	
- Tax paid on 24/07/2027 (Challan No. : 01127)	14,880

Other information - Based on the records submitted by the assessee, the following information has been noted –

Interest on housing loan	**Particulars**	**The house** (self-occupied)
	Loan taken from bank/institution	Bank
	Name of bank	UCO Bank
	Loan account number	04720610018833
	Date of sanction of loan	21/07/2015 (acquired in that year)
	Total amount of loan	Rs. 25,00,000
	Loan outstanding as on 31/03/2027	Rs. 11,80,000
	Interest for the year	Rs. 1,10,000

Advocate Dr. S. B. Rathore

Case 13.14 - *Generate the income-tax return in Form ITR-1 SAHAJ for the tax year 2026-27*

Required - **(a)** under the new regime, section 202(1); **(b)** under the old regime, option of section 202(4) exercised.
Interest under sections 423, 424 and 425 is not to be computed.

Name	Smt. Meenakshi Sundaram
Husband's Name	Late Shri R. Sundaram
PAN	ACMPS2218F
Aadhaar No.	4470-6182-9035
Date of birth	12/02/1946
Address	Old No. 14, New No. 27, Luz Church Road, Mylapore, Chennai - 600004 (Tamil Nadu)
Mobile No.	9444018827
e-mail ID	meenakshi.sundaram46@gmail.com
Residential status	Resident and ordinarily resident
Return to be filed under which section	263(1), original return (not a revised return; not in response to any notice)
Pension	Her own pension from the Government of Tamil Nadu (retired in 2004 as Headmistress of a Government Higher Secondary School), and a family pension from the Central Government (her late husband having been an officer of the Central Government) - both through Indian Overseas Bank, Mylapore branch
TAN of the pension paying branch	CHEI04471C
Nature of employment	Pensioners - State Government
Return filed under the seventh proviso	No
Representative assessee	No
No. of bank accounts held in India	1
Details of bank account	Name of bank: Indian Overseas Bank Account No.: 044701000018226 IFS Code: IOBA0000447 Type of account: Savings Refund to be credited: Yes
Date of filing	22/07/2027 (the due date being 31/07/2027)
Place of filing return	Chennai
Verification	By the assessee herself, in the capacity of Self

Income details - Income details are given below –

	Rs.
Income from pension (as per Form No. 130)	
Her own pension for the year, in the gross amount	3,60,000
Income from house property (self-occupied) (address given above)	
(Sole owner; in her own occupation throughout the year; there is no loan on it)	
Income from other sources	
Family pension, in the gross amount	4,80,000
Interest on savings bank account - Indian Overseas Bank	32,000
Interest on fixed deposits - Indian Bank (gross)	2,40,000

	Rs.
Deductions claimed under Chapter VIII	
Section 126 - health insurance, otherwise than in cash, Star Health and Allied Insurance Company Limited - herself (SHAI/2017/SC08861)	48,000
Section 128 - her own medical treatment for a specified disease (Parkinson's disease), on the prescription of a specialist - no part of it reimbursed by the insurer	1,25,000
Section 153 - interest on her deposits - savings account and fixed deposits	2,72,000

Taxes paid - Details of taxes paid are given below –

	Rs.
Tax deducted at source (the whole of it claimed in this tax year; none deducted from her pension or family pension)	
- On FD interest (Indian Bank, TAN : CHEI00316B)	24,000

Advocate Dr. S. B. Rathore

Case 13.15 - *Generate the income-tax return in Form ITR-1 SAHAJ for the tax year 2026-27*

Required - **(a)** under the new regime, section 202(1); **(b)** under the old regime, option of section 202(4) exercised.
Interest under sections 423, 424 and 425 is not to be computed.

Name	Shri Amit Patel
Father's Name	Shri Bharat Bhai Patel
PAN	BNYPP7735G
Aadhaar No.	6739-0215-4428
Date of birth	06/12/1985
Address	B-704, Shilp Residency, Satellite Road, Ahmedabad - 380015 (Gujarat)
Mobile No.	9825043317
e-mail ID	amit.patel85@gmail.com
Residential status	Resident and ordinarily resident
Return to be filed under which section	263(1), original return (not a revised return; not in response to any notice)
Name of employer	Sabarmati Textiles Limited, a company in the private sector - Manager (Exports), throughout the year
TAN of employer	AHMS05581L
Nature of employment	Others
Return filed under the seventh proviso	No
Representative assessee	No
No. of bank accounts held in India	1
Details of bank account	Name of bank: Bank of Baroda Account No.: 33610100009824 IFS Code: BARB0SATELL Type of account: Savings Refund to be credited: Yes
Date of filing	23/07/2027 (the due date being 31/07/2027)
Place of filing return	Ahmedabad
Verification	By the assessee himself, in the capacity of Self

Income details - Income details are given below –

	Rs.
Income from salary (as per Form No. 130 given by employer)	
Basic salary	10,80,000
House rent allowance	4,32,000
Special allowance	6,48,000
Performance bonus	1,20,000
Salary, in the gross amount	**22,80,000**
Tax on employment paid to the State of Gujarat	2,400
(No perquisite and no profit in lieu of salary. He lives in a rented flat - rent paid is given under other information)	
Income from house property (let out for the whole year)	
Address : 12, Gokul Society, Adajan, Surat - 395009 (Gujarat)	
Tenant : Shri Kirit Mehta (PAN : AMRPM1194E)	
Rent received for the year (Rs. 18,000 a month; the whole of it realised)	2,16,000
Paid to the local authority during the year	7,200
Interest on borrowed capital	1,20,000
(Sole owner, 100 per cent)	
Income from other sources	
Interest on savings bank account - Bank of Baroda	11,200
Interest on fixed deposits - Bank of Baroda (gross)	52,000
Dividend on listed equity shares of Narmada Chemicals Limited (gross)	24,000

Advocate Dr. S. B. Rathore

	Rs.
Deductions claimed under Chapter VIII	
Section 123 - contribution to employees' provident fund (PF/GJ/AHD/2026-27/0074426)	1,29,600
Section 123 - life insurance premium, Life Insurance Corporation of India (LIC/2014/552381)	42,000
Section 123 - tuition fees, first child, Udgam School, Ahmedabad (UDG/2026-27/06612)	45,000
Section 123 - tuition fees, second child, the same school (UDG/2026-27/06613)	40,000
Section 126 - health insurance, Tata AIG General Insurance Company Limited - himself, his wife and children (TAIG/2022/F504418)	24,000
Section 126 - health insurance, the same insurer - his parents, aged 69 and 64 (TAIG/2022/S504419)	46,000
(Both health insurance premiums paid otherwise than in cash)	
Section 153 - interest credited to his savings account	11,200

Taxes paid - Details of taxes paid are given below –

	Rs.
Tax deducted at source (the whole of it claimed in this tax year)	
- On salary (Sabarmati Textiles Limited, TAN : AHMS05581L)	2,61,300
- On FD interest (Bank of Baroda, TAN : AHMB03361A)	5,200
- On dividend (Narmada Chemicals Limited, TAN : AHMN00927C)	2,400
Advance tax paid by assessee (Bank of Baroda, Satellite branch, Ahmedabad, BSR Code : 0283361)	
- Tax paid on 15/03/2027 (Challan No. : 04876)	20,000

Other information - Based on the records submitted by the assessee, the following information has been noted –

House rent paid	Landlord	PAN of landlord	Rent
	Smt. Hemlata Desai - for the flat in which he lives (Rs. 35,000 a month); rent receipts and the landlord's PAN furnished to the employer	AJXPD4408B	Rs. 4,20,000

Interest on housing loan	Particulars	**The house at Surat** (let out)
	Loan taken from bank/institution	Bank
	Name of bank	Bank of Baroda
	Loan account number	33610600004471
	Date of sanction of loan	18/01/2022 (acquired in that year)
	Total amount of loan	Rs. 16,00,000
	Loan outstanding as on 31/03/2027	Rs. 13,65,000
	Interest for the year	Rs. 1,20,000

Advocate Dr. S. B. Rathore

CASE 13.6 · Ms. Priya Venkataraman · Bengaluru

SOLUTION (a) NEW REGIME

The option of section 202(4) is not exercised, so income-tax is computed under section 202(1), the default regime. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Basic salary	₹ 9,60,000	
House rent allowance	₹ 3,84,000	
Special allowance	₹ 4,56,000	
Salary for the year, in the gross amount [section 15]	₹ 18,00,000	
Less: house rent allowance — not excludible under this regime [section 202(2)(a)(ii)]	₹ 0	
Net salary	₹ 18,00,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 75,000	
Less: tax on employment ₹ 2,500 — not deductible under this regime [section 202(2)(a)(iii)]	₹ 0	
Income chargeable under the head "Salaries"		**₹ 17,25,000**
INCOME FROM OTHER SOURCES		
Interest credited to the savings bank account [section 92]	₹ 8,400	
Interest on fixed deposits with Canara Bank, in the gross amount	₹ 32,000	
Dividend on listed equity shares of Kaveri Power Limited, in the gross amount	₹ 14,000	
Income chargeable under the head "Income from other sources"		**₹ 54,400**
GROSS TOTAL INCOME [section 122(10)]		**₹ 17,79,400**
DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Nothing in Chapter VIII is allowed under this regime, save four provisions which these facts do not attract — the payments listed in the question are not deductible [section 202(2)(a)(xii)]		**₹ 0**
TOTAL INCOME, rounded off [section 516]		**₹ 17,79,400**
TAX ON THE TOTAL INCOME		
On the first ₹ 4,00,000 — Nil [section 202(1)]	Nil	
On the next ₹ 4,00,000 — 5 per cent	₹ 20,000	
On the next ₹ 4,00,000 — 10 per cent	₹ 40,000	
On the next ₹ 4,00,000 — 15 per cent	₹ 60,000	
On the balance of ₹ 1,79,400 — 20 per cent	₹ 35,880	
Tax payable on the total income		**₹ 1,55,880**
Less: rebate — nil, total income above ₹ 12,00,000 [section 156]		₹ 0
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 6,235
TOTAL TAX AND CESS		**₹ 1,62,115**
TOTAL TAX, rounded off [section 516]		**₹ 1,62,120**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: TDS — salary (Nilgiri Softech Private Limited) [section 392]	₹ 1,50,800	
Less: TDS — dividend (Kaveri Power Limited) [section 393(1), Table Sl. No. 7]	₹ 1,400	
Total taxes paid		**₹ 1,52,200**
AMOUNT PAYABLE, rounded off [section 266]		**₹ 9,920**

The figures to check

Total income ₹ 17,79,400 · Total tax ₹ 1,62,120 · Amount payable ₹ 9,920

Advocate Dr. S. B. Rathore

CASE 13.6 · Ms. Priya Venkataraman · Bengaluru

SOLUTION (b) OLD REGIME

The option of section 202(4) is exercised, so income-tax is charged at the rates in Paragraph A of Part I-B of the First Schedule to the Finance Act, 2026. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Basic salary	₹ 9,60,000	
House rent allowance	₹ 3,84,000	
Special allowance	₹ 4,56,000	
Salary for the year, in the gross amount [section 15]	₹ 18,00,000	
Less: house rent allowance exempt — least of: received ₹ 3,84,000; rent ₹ 3,60,000 less 10% of salary ₹ 96,000 = ₹ 2,64,000; 50% of salary ₹ 4,80,000 (Bengaluru — one of the eight 50% cities) [section 11, Schedule III, Table 11]	₹ 2,64,000	
Net salary	₹ 15,36,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 50,000	
Less: tax on employment [section 19(1), Table Sl. No. 1]	₹ 2,500	
Income chargeable under the head "Salaries"		**₹ 14,83,500**
INCOME FROM OTHER SOURCES		
Interest credited to the savings bank account [section 92]	₹ 8,400	
Interest on fixed deposits with Canara Bank, in the gross amount	₹ 32,000	
Dividend on listed equity shares of Kaveri Power Limited, in the gross amount	₹ 14,000	
Income chargeable under the head "Income from other sources"		**₹ 54,400**
GROSS TOTAL INCOME [section 122(10)]		**₹ 15,37,900**
DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Payments of Schedule XV — ₹ 1,53,200 paid; ceiling ₹ 1,50,000 [section 123]	₹ 1,50,000	
Health insurance — herself: ₹ 16,500 paid; ceiling ₹ 25,000 [section 126]	₹ 16,500	
Interest on a savings account — ₹ 8,400; ceiling ₹ 10,000 [section 153]	₹ 8,400	
Total of the deductions allowed		**₹ 1,74,900**
TOTAL INCOME, rounded off [section 516]		**₹ 13,63,000**
TAX ON THE TOTAL INCOME		
On the first ₹ 2,50,000 — Nil [Paragraph A, Part I-B, First Schedule, Finance Act, 2026]	Nil	
On the next ₹ 2,50,000 — 5 per cent	₹ 12,500	
On the next ₹ 5,00,000 — 20 per cent	₹ 1,00,000	
On the balance of ₹ 3,63,000 — 30 per cent	₹ 1,08,900	
Tax payable on the total income		**₹ 2,21,400**
Less: rebate — nil, total income above ₹ 5,00,000 [section 156]		₹ 0
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 8,856
TOTAL TAX AND CESS		**₹ 2,30,256**
TOTAL TAX, rounded off [section 516]		**₹ 2,30,260**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: TDS — salary (Nilgiri Softech Private Limited) [section 392]	₹ 1,50,800	
Less: TDS — dividend (Kaveri Power Limited) [section 393(1), Table Sl. No. 7]	₹ 1,400	
Total taxes paid		**₹ 1,52,200**
AMOUNT PAYABLE, rounded off [section 266]		**₹ 78,060**

The figures to check

Total income ₹ 13,63,000 · Total tax ₹ 2,30,260 · Amount payable ₹ 78,060

The new regime saves her ₹ 68,140 — ₹ 1,62,120 against ₹ 2,30,260 under the old regime.

Advocate Dr. S. B. Rathore

CASE 13.7 · Shri Harpreet Singh Gill · Ludhiana

SOLUTION (a) NEW REGIME

The option of section 202(4) is not exercised, so income-tax is computed under section 202(1), the default regime. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Salary for the year, in the gross amount [section 15]	₹ 22,40,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 75,000	
Less: tax on employment ₹ 2,400 — not deductible under this regime [section 202(2)(a)(iii)]	₹ 0	
Income chargeable under the head "Salaries"		**₹ 21,65,000**
INCOME FROM HOUSE PROPERTY		
Property 1 — Sector 32-A, Ludhiana — self-occupied		
Annual value — nil, the house being in the owner's own occupation [section 21(6)]	₹ 0	
Less: interest ₹ 1,65,000 on the home loan — not allowed under this regime [section 202(2)(a)(v)]	₹ 0	
Income from property 1		₹ 0
Property 2 — Sector 70, Mohali — let out		
Gross rent for the year — ₹ 25,000 a month [section 21(1)]	₹ 3,00,000	
Less: taxes paid to the local authority [section 21(7)(b)]	₹ 12,000	
Annual value	₹ 2,88,000	
Less: thirty per cent of the annual value [section 22(1)(a)]	₹ 86,400	
Less: interest on the home loan — allowed in full, the house being let out [section 22(1)(b)]	₹ 1,40,000	
Income from property 2		₹ 61,600
Total of the two properties		₹ 61,600
Income chargeable under the head "Income from house property"		**₹ 61,600**
INCOME FROM OTHER SOURCES		
Interest credited to the savings bank account [section 92]	₹ 14,500	
Interest on fixed deposits with Punjab National Bank, in the gross amount	₹ 60,000	
Dividend on listed equity shares of Doaba Agro Industries Limited, in the gross amount	₹ 12,000	
Income chargeable under the head "Income from other sources"		**₹ 86,500**
GROSS TOTAL INCOME [section 122(10)]		**₹ 23,13,100**

Advocate Dr. S. B. Rathore

CASE 13.7 · Shri Harpreet Singh Gill · SOLUTION (a) NEW REGIME, continued

DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Nothing in Chapter VIII is allowed under this regime, save four provisions which these facts do not attract — the payments listed in the question are not deductible [section 202(2)(a)(xii)]		**₹ 0**
TOTAL INCOME, rounded off [section 516]		**₹ 23,13,100**
TAX ON THE TOTAL INCOME		
On the first ₹ 4,00,000 — Nil [section 202(1)]	Nil	
On the next ₹ 4,00,000 — 5 per cent	₹ 20,000	
On the next ₹ 4,00,000 — 10 per cent	₹ 40,000	
On the next ₹ 4,00,000 — 15 per cent	₹ 60,000	
On the next ₹ 4,00,000 — 20 per cent	₹ 80,000	
On the balance of ₹ 3,13,100 — 25 per cent	₹ 78,275	
Tax payable on the total income		**₹ 2,78,275**
Less: rebate — nil, total income above ₹ 12,00,000 [section 156]		₹ 0
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 11,131
TOTAL TAX AND CESS		**₹ 2,89,406**
TOTAL TAX, rounded off [section 516]		**₹ 2,89,410**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: advance tax — 15 December 2026, Challan No. 03417 [sections 404 to 408]	₹ 15,000	
Less: advance tax — 15 March 2027, Challan No. 05128 [sections 404 to 408]	₹ 20,000	
Less: TDS — salary (Satluj Valley Bank Limited) [section 392]	₹ 2,50,900	
Less: TDS — interest on his fixed deposits (Punjab National Bank) [section 393(1), Table Sl. No. 5(ii)]	₹ 6,000	
Less: TDS — dividend (Doaba Agro Industries Limited) [section 393(1), Table Sl. No. 7]	₹ 1,200	
Total taxes paid		**₹ 2,93,100**
REFUND DUE, rounded off [sections 431 and 437]		**₹ 3,690**

The figures to check

Total income ₹ 23,13,100 · Total tax ₹ 2,89,410 · Refund due ₹ 3,690

Advocate Dr. S. B. Rathore

CASE 13.7 · Shri Harpreet Singh Gill · Ludhiana

SOLUTION (b) OLD REGIME

The option of section 202(4) is exercised, so income-tax is charged at the rates in Paragraph A of Part I-B of the First Schedule to the Finance Act, 2026. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Salary for the year, in the gross amount [section 15]	₹ 22,40,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 50,000	
Less: tax on employment [section 19(1), Table Sl. No. 1]	₹ 2,400	
Income chargeable under the head "Salaries"		**₹ 21,87,600**
INCOME FROM HOUSE PROPERTY		
Property 1 — Sector 32-A, Ludhiana — self-occupied		
Annual value — nil, the house being in the owner's own occupation [section 21(6)]	₹ 0	
Less: interest on the home loan ₹ 1,65,000 — within the ceiling of ₹ 2,00,000 [section 22(1)(b)]	₹ 1,65,000	
Income from property 1		(₹ 1,65,000)
Property 2 — Sector 70, Mohali — let out		
Gross rent for the year — ₹ 25,000 a month [section 21(1)]	₹ 3,00,000	
Less: taxes paid to the local authority [section 21(7)(b)]	₹ 12,000	
Annual value	₹ 2,88,000	
Less: thirty per cent of the annual value [section 22(1)(a)]	₹ 86,400	
Less: interest on the home loan — allowed in full, the house being let out [section 22(1)(b)]	₹ 1,40,000	
Income from property 2		₹ 61,600
Total of the two properties		(₹ 1,03,400)
Loss set off against the other heads — within ₹ 2,00,000 [section 109(1)(b)]		
Income chargeable under the head "Income from house property"		**(₹ 1,03,400)**
INCOME FROM OTHER SOURCES		
Interest credited to the savings bank account [section 92]	₹ 14,500	
Interest on fixed deposits with Punjab National Bank, in the gross amount	₹ 60,000	
Dividend on listed equity shares of Doaba Agro Industries Limited, in the gross amount	₹ 12,000	
Income chargeable under the head "Income from other sources"		**₹ 86,500**
GROSS TOTAL INCOME [section 122(10)]		**₹ 21,70,700**

Advocate Dr. S. B. Rathore

CASE 13.7 · Shri Harpreet Singh Gill · SOLUTION (b) OLD REGIME, continued

DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Payments of Schedule XV — ₹ 1,54,000 paid; ceiling ₹ 1,50,000 [section 123]	₹ 1,50,000	
Health insurance — self and family: ₹ 23,000 paid; ceiling ₹ 25,000 [section 126]	₹ 23,000	
Health insurance — father: ₹ 38,000 paid; ceiling ₹ 50,000, senior citizen [section 126]	₹ 38,000	
Interest on a savings account — ₹ 14,500; ceiling ₹ 10,000 [section 153]	₹ 10,000	
Total of the deductions allowed		**₹ 2,21,000**
TOTAL INCOME, rounded off [section 516]		**₹ 19,49,700**
TAX ON THE TOTAL INCOME		
On the first ₹ 2,50,000 — Nil [Paragraph A, Part I-B, First Schedule, Finance Act, 2026]	Nil	
On the next ₹ 2,50,000 — 5 per cent	₹ 12,500	
On the next ₹ 5,00,000 — 20 per cent	₹ 1,00,000	
On the balance of ₹ 9,49,700 — 30 per cent	₹ 2,84,910	
Tax payable on the total income		**₹ 3,97,410**
Less: rebate — nil, total income above ₹ 5,00,000 [section 156]		₹ 0
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 15,896
TOTAL TAX AND CESS		**₹ 4,13,306**
TOTAL TAX, rounded off [section 516]		**₹ 4,13,310**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: advance tax — 15 December 2026, Challan No. 03417 [sections 404 to 408]	₹ 15,000	
Less: advance tax — 15 March 2027, Challan No. 05128 [sections 404 to 408]	₹ 20,000	
Less: TDS — salary (Satluj Valley Bank Limited) [section 392]	₹ 2,50,900	
Less: TDS — interest on his fixed deposits (Punjab National Bank) [section 393(1), Table Sl. No. 5(ii)]	₹ 6,000	
Less: TDS — dividend (Doaba Agro Industries Limited) [section 393(1), Table Sl. No. 7]	₹ 1,200	
Total taxes paid		**₹ 2,93,100**
AMOUNT PAYABLE, rounded off [section 266]		**₹ 1,20,210**

The figures to check

Total income ₹ 19,49,700 · Total tax ₹ 4,13,310 · Amount payable ₹ 1,20,210

The new regime saves him ₹ 1,23,900 — ₹ 2,89,410 against ₹ 4,13,310 under the old regime.

Advocate Dr. S. B. Rathore

CASE 13.8 · Smt. Kamala Devi Joshi · Jaipur

SOLUTION (a) NEW REGIME

The option of section 202(4) is not exercised, so income-tax is computed under section 202(1), the default regime. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Pension for the year, in the gross amount [section 15]	₹ 6,60,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 75,000	
Income chargeable under the head "Salaries"		**₹ 5,85,000**
INCOME FROM HOUSE PROPERTY		
Malviya Nagar, Jaipur — self-occupied		
Annual value — nil, the house being in the owner's own occupation [section 21(6)]	₹ 0	
Income from the property		**₹ 0**
INCOME FROM OTHER SOURCES		
Interest credited to the savings bank account [section 92]	₹ 18,000	
Interest on fixed deposits with Punjab National Bank, in the gross amount	₹ 2,10,000	
Interest on her account under the Senior Citizens' Savings Scheme, Malviya Nagar Post Office	₹ 1,20,000	
Income chargeable under the head "Income from other sources"		**₹ 3,48,000**
GROSS TOTAL INCOME [section 122(10)]		**₹ 9,33,000**
DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Nothing in Chapter VIII is allowed under this regime, save four provisions which these facts do not attract — the payments listed in the question are not deductible [section 202(2)(a)(xii)]		**₹ 0**
TOTAL INCOME, rounded off [section 516]		**₹ 9,33,000**
TAX ON THE TOTAL INCOME		
On the first ₹ 4,00,000 — Nil [section 202(1)]	Nil	
On the next ₹ 4,00,000 — 5 per cent	₹ 20,000	
On the balance of ₹ 1,33,000 — 10 per cent	₹ 13,300	
Tax payable on the total income		**₹ 33,300**
Less: rebate — the total income does not exceed ₹ 12,00,000 [section 156]		(₹ 33,300)
Tax after rebate		**₹ 0**
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 0
TOTAL TAX AND CESS		**₹ 0**
TOTAL TAX, rounded off [section 516]		**₹ 0**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: TDS — interest on her fixed deposits (Punjab National Bank) [section 393(1), Table Sl. No. 5(ii)]	₹ 21,000	
Less: TDS — interest under the senior citizens' savings scheme (Department of Posts, Malviya Nagar Post Office) [section 393(1), Table Sl. No. 5(ii)]	₹ 12,000	
Total taxes paid		**₹ 33,000**
REFUND DUE, rounded off [sections 431 and 437]		**₹ 33,000**

The figures to check

Total income ₹ 9,33,000 · Total tax ₹ 0 · Refund due ₹ 33,000

Advocate Dr. S. B. Rathore

CASE 13.8 · Smt. Kamala Devi Joshi · Jaipur

SOLUTION (b) OLD REGIME

The option of section 202(4) is exercised, so income-tax is charged at the rates in Paragraph A of Part I-B of the First Schedule to the Finance Act, 2026 — the column for a senior citizen, aged sixty years or more. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Pension for the year, in the gross amount [section 15]	₹ 6,60,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 50,000	
Income chargeable under the head "Salaries"		**₹ 6,10,000**
INCOME FROM HOUSE PROPERTY		
Malviya Nagar, Jaipur — self-occupied		
Annual value — nil, the house being in the owner's own occupation [section 21(6)]	₹ 0	
Income from the property		**₹ 0**
INCOME FROM OTHER SOURCES		
Interest credited to the savings bank account [section 92]	₹ 18,000	
Interest on fixed deposits with Punjab National Bank, in the gross amount	₹ 2,10,000	
Interest on her account under the Senior Citizens' Savings Scheme, Malviya Nagar Post Office	₹ 1,20,000	
Income chargeable under the head "Income from other sources"		**₹ 3,48,000**
GROSS TOTAL INCOME [section 122(10)]		**₹ 9,58,000**
DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Payments of Schedule XV — ₹ 1,20,000 paid; ceiling ₹ 1,50,000 [section 123]	₹ 1,20,000	
Health insurance — herself: ₹ 42,000 paid; ceiling ₹ 50,000, senior citizen [section 126]	₹ 42,000	
Interest on deposits, senior citizen — ₹ 3,48,000; ceiling ₹ 50,000 [section 153]	₹ 50,000	
Total of the deductions allowed		**₹ 2,12,000**
TOTAL INCOME, rounded off [section 516]		**₹ 7,46,000**
TAX ON THE TOTAL INCOME		
On the first ₹ 3,00,000 — Nil [Paragraph A, Part I-B, First Schedule, Finance Act, 2026]	Nil	
On the next ₹ 2,00,000 — 5 per cent	₹ 10,000	
On the balance of ₹ 2,46,000 — 20 per cent	₹ 49,200	
Tax payable on the total income		**₹ 59,200**
Less: rebate — nil, total income above ₹ 5,00,000 [section 156]		₹ 0
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 2,368
TOTAL TAX AND CESS		**₹ 61,568**
TOTAL TAX, rounded off [section 516]		**₹ 61,570**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: TDS — interest on her fixed deposits (Punjab National Bank) [section 393(1), Table Sl. No. 5(ii)]	₹ 21,000	
Less: TDS — interest under the senior citizens' savings scheme (Department of Posts, Malviya Nagar Post Office) [section 393(1), Table Sl. No. 5(ii)]	₹ 12,000	
Total taxes paid		**₹ 33,000**
AMOUNT PAYABLE, rounded off [section 266]		**₹ 28,570**

The figures to check

Total income ₹ 7,46,000 · Total tax ₹ 61,570 · Amount payable ₹ 28,570

The new regime saves her ₹ 61,570 — ₹ 0 against ₹ 61,570 under the old regime.

CASE 13.9 · Shri Rohit Kumar Mishra · Lucknow

SOLUTION (a) NEW REGIME

The option of section 202(4) is not exercised, so income-tax is computed under section 202(1), the default regime. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Salary for the year, in the gross amount [section 15]	₹ 12,60,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 75,000	
Income chargeable under the head "Salaries"		**₹ 11,85,000**
INCOME FROM OTHER SOURCES		
Interest credited to the savings bank account [section 92]	₹ 9,000	
Interest on fixed deposits with Bank of India, in the gross amount	₹ 46,000	
Income chargeable under the head "Income from other sources"		**₹ 55,000**
GROSS TOTAL INCOME [section 122(10)]		**₹ 12,40,000**
DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Nothing in Chapter VIII is allowed under this regime, save four provisions which these facts do not attract — the payments listed in the question are not deductible [section 202(2)(a)(xii)]		**₹ 0**
TOTAL INCOME, rounded off [section 516]		**₹ 12,40,000**
TAX ON THE TOTAL INCOME		
On the first ₹ 4,00,000 — Nil [section 202(1)]	Nil	
On the next ₹ 4,00,000 — 5 per cent	₹ 20,000	
On the next ₹ 4,00,000 — 10 per cent	₹ 40,000	
On the balance of ₹ 40,000 — 15 per cent	₹ 6,000	
Tax payable on the total income		**₹ 66,000**
Less: rebate — marginal relief: the tax may not exceed the income above ₹ 12,00,000, that is ₹ 40,000 [section 156]		(₹ 26,000)
Tax after rebate		**₹ 40,000**
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 1,600
TOTAL TAX AND CESS		**₹ 41,600**
TOTAL TAX, rounded off [section 516]		**₹ 41,600**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: self-assessment tax — 22 July 2027, Challan No. 00781 [section 266]	₹ 41,600	
Total taxes paid		**₹ 41,600**
NOTHING PAYABLE, AND NO REFUND — the taxes paid equal the tax		**₹ 0**

The figures to check

Total income ₹ 12,40,000 · Total tax ₹ 41,600 · Nothing payable, no refund

CASE 13.9 · Shri Rohit Kumar Mishra · Lucknow

SOLUTION (b) OLD REGIME

The option of section 202(4) is exercised, so income-tax is charged at the rates in Paragraph A of Part I-B of the First Schedule to the Finance Act, 2026. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Salary for the year, in the gross amount [section 15]	₹ 12,60,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 50,000	
Income chargeable under the head "Salaries"		**₹ 12,10,000**
INCOME FROM OTHER SOURCES		
Interest credited to the savings bank account [section 92]	₹ 9,000	
Interest on fixed deposits with Bank of India, in the gross amount	₹ 46,000	
Income chargeable under the head "Income from other sources"		**₹ 55,000**
GROSS TOTAL INCOME [section 122(10)]		**₹ 12,65,000**
DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Payments of Schedule XV — ₹ 1,26,000 paid; ceiling ₹ 1,50,000 [section 123]	₹ 1,26,000	
Health insurance — self and family: ₹ 18,000 paid; ceiling ₹ 25,000 [section 126]	₹ 18,000	
Health insurance — parents: ₹ 15,000 paid; ceiling ₹ 25,000 [section 126]	₹ 15,000	
Interest on a savings account — ₹ 9,000; ceiling ₹ 10,000 [section 153]	₹ 9,000	
Total of the deductions allowed		**₹ 1,68,000**
TOTAL INCOME, rounded off [section 516]		**₹ 10,97,000**
TAX ON THE TOTAL INCOME		
On the first ₹ 2,50,000 — Nil [Paragraph A, Part I-B, First Schedule, Finance Act, 2026]	Nil	
On the next ₹ 2,50,000 — 5 per cent	₹ 12,500	
On the next ₹ 5,00,000 — 20 per cent	₹ 1,00,000	
On the balance of ₹ 97,000 — 30 per cent	₹ 29,100	
Tax payable on the total income		**₹ 1,41,600**
Less: rebate — nil, total income above ₹ 5,00,000 [section 156]		₹ 0
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 5,664
TOTAL TAX AND CESS		**₹ 1,47,264**
TOTAL TAX, rounded off [section 516]		**₹ 1,47,260**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: self-assessment tax — 22 July 2027, Challan No. 00781 [section 266]	₹ 41,600	
Total taxes paid		**₹ 41,600**
AMOUNT PAYABLE, rounded off [section 266]		**₹ 1,05,660**

The figures to check

Total income ₹ 10,97,000 · Total tax ₹ 1,47,260 · Amount payable ₹ 1,05,660

The new regime saves him ₹ 1,05,660 — ₹ 41,600 against ₹ 1,47,260 under the old regime.

Advocate Dr. S. B. Rathore

CASE 13.10 · Smt. Fatima Shaikh · Navi Mumbai

SOLUTION (a) NEW REGIME

The option of section 202(4) is not exercised, so income-tax is computed under section 202(1), the default regime. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Salary for the year, in the gross amount [section 15]	₹ 16,80,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 75,000	
Less: tax on employment ₹ 2,500 — not deductible under this regime [section 202(2)(a)(iii)]	₹ 0	
Income chargeable under the head "Salaries"		**₹ 16,05,000**
INCOME FROM HOUSE PROPERTY		
Property 1 — Nerul, Navi Mumbai — self-occupied		
Annual value — nil, the house being in the owner's own occupation [section 21(6)]	₹ 0	
Less: interest ₹ 2,35,000 on the home loan — not allowed under this regime [section 202(2)(a)(v)]	₹ 0	
Income from property 1		₹ 0
Property 2 — Baner, Pune — let out		
Gross rent for the year — ₹ 22,000 a month [section 21(1)]	₹ 2,64,000	
Less: taxes paid to the local authority [section 21(7)(b)]	₹ 9,600	
Annual value	₹ 2,54,400	
Less: thirty per cent of the annual value [section 22(1)(a)]	₹ 76,320	
Income from property 2		₹ 1,78,080
Total of the two properties		₹ 1,78,080
Income chargeable under the head "Income from house property"		**₹ 1,78,080**
INCOME FROM OTHER SOURCES		
Interest credited to the savings bank account [section 92]	₹ 21,000	
Interest on fixed deposits with Bank of Baroda, in the gross amount	₹ 75,000	
Income chargeable under the head "Income from other sources"		**₹ 96,000**
CAPITAL GAINS — LONG-TERM, ON LISTED EQUITY SHARES		
Sale consideration of the shares sold, securities transaction tax having been paid [section 198]	₹ 4,10,000	
Less: cost of acquisition of those shares	₹ 3,18,000	
Long-term capital gain — within ₹ 1,25,000, so ITR-1 may be used; the whole of it enters the gross total income [section 198]		**₹ 92,000**
GROSS TOTAL INCOME [section 122(10)]		**₹ 19,71,080**

Advocate Dr. S. B. Rathore

CASE 13.10 · Smt. Fatima Shaikh · SOLUTION (a) NEW REGIME, continued

DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Nothing in Chapter VIII is allowed under this regime, save four provisions which these facts do not attract — the payments listed in the question are not deductible [section 202(2)(a)(xii)]		**₹ 0**
TOTAL INCOME, rounded off [section 516]		**₹ 19,71,080**
TAX ON THE TOTAL INCOME		
Income at the slab rates — total income less the long-term capital gain ₹ 92,000	₹ 18,79,080	
On the first ₹ 4,00,000 — Nil [section 202(1)]	Nil	
On the next ₹ 4,00,000 — 5 per cent	₹ 20,000	
On the next ₹ 4,00,000 — 10 per cent	₹ 40,000	
On the next ₹ 4,00,000 — 15 per cent	₹ 60,000	
On the balance of ₹ 2,79,080 — 20 per cent	₹ 55,816	
Tax on the long-term capital gain — within ₹ 1,25,000, so nil [section 198]	₹ 0	
Tax payable on the total income		**₹ 1,75,816**
Less: rebate — nil, total income above ₹ 12,00,000 [section 156]		₹ 0
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 7,033
TOTAL TAX AND CESS		**₹ 1,82,849**
TOTAL TAX, rounded off [section 516]		**₹ 1,82,850**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: advance tax — 15 September 2026, Challan No. 02218 [sections 404 to 408]	₹ 15,000	
Less: advance tax — 15 December 2026, Challan No. 03974 [sections 404 to 408]	₹ 15,000	
Less: advance tax — 15 March 2027, Challan No. 05561 [sections 404 to 408]	₹ 20,000	
Less: TDS — salary (Sea View Hospital and Research Centre) [section 392]	₹ 1,25,840	
Less: TDS — interest on her fixed deposits (Bank of Baroda) [section 393(1), Table Sl. No. 5(ii)]	₹ 7,500	
Total taxes paid		**₹ 1,83,340**
REFUND DUE, rounded off [sections 431 and 437]		**₹ 490**

The figures to check

Total income ₹ 19,71,080 · Total tax ₹ 1,82,850 · Refund due ₹ 490

Advocate Dr. S. B. Rathore

CASE 13.10 · Smt. Fatima Shaikh · Navi Mumbai

SOLUTION (b) OLD REGIME

The option of section 202(4) is exercised, so income-tax is charged at the rates in Paragraph A of Part I-B of the First Schedule to the Finance Act, 2026. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Salary for the year, in the gross amount [section 15]	₹ 16,80,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 50,000	
Less: tax on employment [section 19(1), Table Sl. No. 1]	₹ 2,500	
Income chargeable under the head "Salaries"		**₹ 16,27,500**
INCOME FROM HOUSE PROPERTY		
Property 1 — Nerul, Navi Mumbai — self-occupied		
Annual value — nil, the house being in the owner's own occupation [section 21(6)]	₹ 0	
Less: interest on the home loan ₹ 2,35,000 — restricted to the ceiling of ₹ 2,00,000 [section 22(1)(b)]	₹ 2,00,000	
Income from property 1		(₹ 2,00,000)
Property 2 — Baner, Pune — let out		
Gross rent for the year — ₹ 22,000 a month [section 21(1)]	₹ 2,64,000	
Less: taxes paid to the local authority [section 21(7)(b)]	₹ 9,600	
Annual value	₹ 2,54,400	
Less: thirty per cent of the annual value [section 22(1)(a)]	₹ 76,320	
Income from property 2		₹ 1,78,080
Total of the two properties		(₹ 21,920)
Loss set off against the other heads — within ₹ 2,00,000 [section 109(1)(b)]		
Income chargeable under the head "Income from house property"		**(₹ 21,920)**
INCOME FROM OTHER SOURCES		
Interest credited to the savings bank account [section 92]	₹ 21,000	
Interest on fixed deposits with Bank of Baroda, in the gross amount	₹ 75,000	
Income chargeable under the head "Income from other sources"		**₹ 96,000**

Advocate Dr. S. B. Rathore

CASE 13.10 · Smt. Fatima Shaikh · SOLUTION (b) OLD REGIME, continued

CAPITAL GAINS — LONG-TERM, ON LISTED EQUITY SHARES		
Sale consideration of the shares sold, securities transaction tax having been paid [section 198]	₹ 4,10,000	
Less: cost of acquisition of those shares	₹ 3,18,000	
Long-term capital gain — within ₹ 1,25,000, so ITR-1 may be used; the whole of it enters the gross total income [section 198]		**₹ 92,000**
GROSS TOTAL INCOME [section 122(10)]		**₹ 17,93,580**
DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Payments of Schedule XV — ₹ 1,05,000 paid; ceiling ₹ 1,50,000 [section 123]	₹ 1,05,000	
Health insurance — self and family: ₹ 28,000 paid; ceiling ₹ 25,000 [section 126]	₹ 25,000	
Health insurance — mother: ₹ 52,000 paid; ceiling ₹ 50,000, senior citizen [section 126]	₹ 50,000	
Interest on a savings account — ₹ 21,000; ceiling ₹ 10,000 [section 153]	₹ 10,000	
Total of the deductions allowed		**₹ 1,90,000**
TOTAL INCOME, rounded off [section 516]		**₹ 16,03,580**
TAX ON THE TOTAL INCOME		
Income at the slab rates — total income less the long-term capital gain ₹ 92,000	₹ 15,11,580	
On the first ₹ 2,50,000 — Nil [Paragraph A, Part I-B, First Schedule, Finance Act, 2026]	Nil	
On the next ₹ 2,50,000 — 5 per cent	₹ 12,500	
On the next ₹ 5,00,000 — 20 per cent	₹ 1,00,000	
On the balance of ₹ 5,11,580 — 30 per cent	₹ 1,53,474	
Tax on the long-term capital gain — within ₹ 1,25,000, so nil [section 198]	₹ 0	
Tax payable on the total income		**₹ 2,65,974**
Less: rebate — nil, total income above ₹ 5,00,000 [section 156]		₹ 0
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 10,639
TOTAL TAX AND CESS		**₹ 2,76,613**
TOTAL TAX, rounded off [section 516]		**₹ 2,76,610**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: advance tax — 15 September 2026, Challan No. 02218 [sections 404 to 408]	₹ 15,000	
Less: advance tax — 15 December 2026, Challan No. 03974 [sections 404 to 408]	₹ 15,000	
Less: advance tax — 15 March 2027, Challan No. 05561 [sections 404 to 408]	₹ 20,000	
Less: TDS — salary (Sea View Hospital and Research Centre) [section 392]	₹ 1,25,840	
Less: TDS — interest on her fixed deposits (Bank of Baroda) [section 393(1), Table Sl. No. 5(ii)]	₹ 7,500	
Total taxes paid		**₹ 1,83,340**
AMOUNT PAYABLE, rounded off [section 266]		**₹ 93,270**

The figures to check

Total income ₹ 16,03,580 · Total tax ₹ 2,76,610 · Amount payable ₹ 93,270

The new regime saves her ₹ 93,760 — ₹ 1,82,850 against ₹ 2,76,610 under the old regime.

Advocate Dr. S. B. Rathore

CASE 13.11 · Shri K. Srinivasa Rao · Hyderabad

SOLUTION (a) NEW REGIME

The option of section 202(4) is not exercised, so income-tax is computed under section 202(1), the default regime. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Salary for the year, in the gross amount [section 15]	₹ 26,40,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 75,000	
Less: tax on employment ₹ 2,400 — not deductible under this regime [section 202(2)(a)(iii)]	₹ 0	
Income chargeable under the head "Salaries"		**₹ 25,65,000**
INCOME FROM HOUSE PROPERTY		
Property 1 — Banjara Hills, Hyderabad — self-occupied		
Annual value — nil, the house being in the owner's own occupation [section 21(6)]	₹ 0	
Income from property 1		₹ 0
Property 2 — Beach Road, Visakhapatnam — let out		
Gross rent for the year — ₹ 40,000 a month [section 21(1)]	₹ 4,80,000	
Less: taxes paid to the local authority [section 21(7)(b)]	₹ 18,000	
Annual value	₹ 4,62,000	
Less: thirty per cent of the annual value [section 22(1)(a)]	₹ 1,38,600	
Less: interest on the home loan — allowed in full, the house being let out [section 22(1)(b)]	₹ 95,000	
Income from property 2		₹ 2,28,400
Total of the two properties		₹ 2,28,400
Income chargeable under the head "Income from house property"		**₹ 2,28,400**
INCOME FROM OTHER SOURCES		
Interest credited to the savings bank account [section 92]	₹ 26,000	
Interest on fixed deposits with Canara Bank, in the gross amount	₹ 1,40,000	
Dividend on listed equity shares of Godavari Fertilisers Limited, in the gross amount	₹ 38,000	
Income chargeable under the head "Income from other sources"		**₹ 2,04,000**
GROSS TOTAL INCOME [section 122(10)]		**₹ 29,97,400**

Advocate Dr. S. B. Rathore

CASE 13.11 · Shri K. Srinivasa Rao · SOLUTION (a) NEW REGIME, continued

DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Nothing in Chapter VIII is allowed under this regime, save four provisions which these facts do not attract — the payments listed in the question are not deductible [section 202(2)(a)(xii)]		**₹ 0**
TOTAL INCOME, rounded off [section 516]		**₹ 29,97,400**
TAX ON THE TOTAL INCOME		
On the first ₹ 4,00,000 — Nil [section 202(1)]	Nil	
On the next ₹ 4,00,000 — 5 per cent	₹ 20,000	
On the next ₹ 4,00,000 — 10 per cent	₹ 40,000	
On the next ₹ 4,00,000 — 15 per cent	₹ 60,000	
On the next ₹ 4,00,000 — 20 per cent	₹ 80,000	
On the next ₹ 4,00,000 — 25 per cent	₹ 1,00,000	
On the balance of ₹ 5,97,400 — 30 per cent	₹ 1,79,220	
Tax payable on the total income		**₹ 4,79,220**
Less: rebate — nil, total income above ₹ 12,00,000 [section 156]		₹ 0
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 19,169
TOTAL TAX AND CESS		**₹ 4,98,389**
TOTAL TAX, rounded off [section 516]		**₹ 4,98,390**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: self-assessment tax — 20 July 2027, Challan No. 00932 [section 266]	₹ 1,20,000	
Less: TDS — salary (Deccan Lifesciences Limited) [section 392]	₹ 3,63,480	
Less: TDS — interest on his fixed deposits (Canara Bank) [section 393(1), Table Sl. No. 5(ii)]	₹ 14,000	
Less: TDS — dividend (Godavari Fertilisers Limited) [section 393(1), Table Sl. No. 7]	₹ 3,800	
Total taxes paid		**₹ 5,01,280**
REFUND DUE, rounded off [sections 431 and 437]		**₹ 2,890**

The figures to check

Total income ₹ 29,97,400 · Total tax ₹ 4,98,390 · Refund due ₹ 2,890

Advocate Dr. S. B. Rathore

CASE 13.11 · Shri K. Srinivasa Rao · Hyderabad

SOLUTION (b) OLD REGIME

The option of section 202(4) is exercised, so income-tax is charged at the rates in Paragraph A of Part I-B of the First Schedule to the Finance Act, 2026 — the column for a senior citizen, aged sixty years or more. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Salary for the year, in the gross amount [section 15]	₹ 26,40,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 50,000	
Less: tax on employment [section 19(1), Table Sl. No. 1]	₹ 2,400	
Income chargeable under the head "Salaries"		**₹ 25,87,600**
INCOME FROM HOUSE PROPERTY		
Property 1 — Banjara Hills, Hyderabad — self-occupied		
Annual value — nil, the house being in the owner's own occupation [section 21(6)]	₹ 0	
Income from property 1		₹ 0
Property 2 — Beach Road, Visakhapatnam — let out		
Gross rent for the year — ₹ 40,000 a month [section 21(1)]	₹ 4,80,000	
Less: taxes paid to the local authority [section 21(7)(b)]	₹ 18,000	
Annual value	₹ 4,62,000	
Less: thirty per cent of the annual value [section 22(1)(a)]	₹ 1,38,600	
Less: interest on the home loan — allowed in full, the house being let out [section 22(1)(b)]	₹ 95,000	
Income from property 2		₹ 2,28,400
Total of the two properties		₹ 2,28,400
Income chargeable under the head "Income from house property"		**₹ 2,28,400**
INCOME FROM OTHER SOURCES		
Interest credited to the savings bank account [section 92]	₹ 26,000	
Interest on fixed deposits with Canara Bank, in the gross amount	₹ 1,40,000	
Dividend on listed equity shares of Godavari Fertilisers Limited, in the gross amount	₹ 38,000	
Income chargeable under the head "Income from other sources"		**₹ 2,04,000**
GROSS TOTAL INCOME [section 122(10)]		**₹ 30,20,000**

Advocate Dr. S. B. Rathore

CASE 13.11 · Shri K. Srinivasa Rao · SOLUTION (b) OLD REGIME, continued

DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Payments of Schedule XV — ₹ 1,60,000 paid; ceiling ₹ 1,50,000 [section 123]	₹ 1,50,000	
Health insurance — self and family: ₹ 46,000 paid; ceiling ₹ 50,000, senior citizen [section 126]	₹ 46,000	
Medical expenditure — mother: ₹ 40,000 paid; ceiling ₹ 50,000, senior citizen [section 126]	₹ 40,000	
Interest on deposits, senior citizen — ₹ 1,66,000; ceiling ₹ 50,000 [section 153]	₹ 50,000	
Total of the deductions allowed		**₹ 2,86,000**
TOTAL INCOME, rounded off [section 516]		**₹ 27,34,000**
TAX ON THE TOTAL INCOME		
On the first ₹ 3,00,000 — Nil [Paragraph A, Part I-B, First Schedule, Finance Act, 2026]	Nil	
On the next ₹ 2,00,000 — 5 per cent	₹ 10,000	
On the next ₹ 5,00,000 — 20 per cent	₹ 1,00,000	
On the balance of ₹ 17,34,000 — 30 per cent	₹ 5,20,200	
Tax payable on the total income		**₹ 6,30,200**
Less: rebate — nil, total income above ₹ 5,00,000 [section 156]		₹ 0
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 25,208
TOTAL TAX AND CESS		**₹ 6,55,408**
TOTAL TAX, rounded off [section 516]		**₹ 6,55,410**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: self-assessment tax — 20 July 2027, Challan No. 00932 [section 266]	₹ 1,20,000	
Less: TDS — salary (Deccan Lifesciences Limited) [section 392]	₹ 3,63,480	
Less: TDS — interest on his fixed deposits (Canara Bank) [section 393(1), Table Sl. No. 5(ii)]	₹ 14,000	
Less: TDS — dividend (Godavari Fertilisers Limited) [section 393(1), Table Sl. No. 7]	₹ 3,800	
Total taxes paid		**₹ 5,01,280**
AMOUNT PAYABLE, rounded off [section 266]		**₹ 1,54,130**

The figures to check

Total income ₹ 27,34,000 · Total tax ₹ 6,55,410 · Amount payable ₹ 1,54,130

The new regime saves him ₹ 1,57,020 — ₹ 4,98,390 against ₹ 6,55,410 under the old regime.

Advocate Dr. S. B. Rathore

CASE 13.12 · Ms. Anjali Sharma · Chandigarh

SOLUTION (a) NEW REGIME

The option of section 202(4) is not exercised, so income-tax is computed under section 202(1), the default regime. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Basic salary	₹ 6,00,000	
House rent allowance	₹ 2,40,000	
Special allowance	₹ 3,00,000	
Conveyance allowance	₹ 36,000	
Salary for the year, in the gross amount [section 15]	₹ 11,76,000	
Less: house rent allowance — not excludible under this regime [section 202(2)(a)(ii)]	₹ 0	
Net salary	₹ 11,76,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 75,000	
Income chargeable under the head "Salaries"		**₹ 11,01,000**
INCOME FROM OTHER SOURCES		
Interest credited to the savings bank account [section 92]	₹ 6,500	
Interest on fixed deposits with Punjab & Sind Bank, in the gross amount	₹ 28,000	
Dividend on listed equity shares of Himalayan Paper Mills Limited, in the gross amount	₹ 12,000	
Income chargeable under the head "Income from other sources"		**₹ 46,500**
GROSS TOTAL INCOME [section 122(10)]		**₹ 11,47,500**
DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Nothing in Chapter VIII is allowed under this regime, save four provisions which these facts do not attract — the payments listed in the question are not deductible [section 202(2)(a)(xii)]		**₹ 0**
TOTAL INCOME, rounded off [section 516]		**₹ 11,47,500**
TAX ON THE TOTAL INCOME		
On the first ₹ 4,00,000 — Nil [section 202(1)]	Nil	
On the next ₹ 4,00,000 — 5 per cent	₹ 20,000	
On the balance of ₹ 3,47,500 — 10 per cent	₹ 34,750	
Tax payable on the total income		**₹ 54,750**
Less: rebate — the total income does not exceed ₹ 12,00,000 [section 156]		(₹ 54,750)
Tax after rebate		**₹ 0**
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 0
TOTAL TAX AND CESS		**₹ 0**
TOTAL TAX, rounded off [section 516]		**₹ 0**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: TDS — dividend (Himalayan Paper Mills Limited) [section 393(1), Table Sl. No. 7]	₹ 1,200	
Total taxes paid		**₹ 1,200**
REFUND DUE, rounded off [sections 431 and 437]		**₹ 1,200**

The figures to check

Total income ₹ 11,47,500 · Total tax ₹ 0 · Refund due ₹ 1,200

CASE 13.12 · Ms. Anjali Sharma · Chandigarh

SOLUTION (b) OLD REGIME

The option of section 202(4) is exercised, so income-tax is charged at the rates in Paragraph A of Part I-B of the First Schedule to the Finance Act, 2026. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Basic salary	₹ 6,00,000	
House rent allowance	₹ 2,40,000	
Special allowance	₹ 3,00,000	
Conveyance allowance	₹ 36,000	
Salary for the year, in the gross amount [section 15]	₹ 11,76,000	
Less: house rent allowance exempt — least of: received ₹ 2,40,000; rent ₹ 2,16,000 less 10% of salary ₹ 60,000 = ₹ 1,56,000; 40% of salary ₹ 2,40,000 (Chandigarh — not one of the eight 50% cities) [section 11, Schedule III, Table 11]	₹ 1,56,000	
Net salary	₹ 10,20,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 50,000	
Income chargeable under the head "Salaries"		**₹ 9,70,000**
INCOME FROM OTHER SOURCES		
Interest credited to the savings bank account [section 92]	₹ 6,500	
Interest on fixed deposits with Punjab & Sind Bank, in the gross amount	₹ 28,000	
Dividend on listed equity shares of Himalayan Paper Mills Limited, in the gross amount	₹ 12,000	
Income chargeable under the head "Income from other sources"		**₹ 46,500**
GROSS TOTAL INCOME [section 122(10)]		**₹ 10,16,500**
DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Payments of Schedule XV — ₹ 1,28,000 paid; ceiling ₹ 1,50,000 [section 123]	₹ 1,28,000	
Health insurance — self and family: ₹ 21,000 paid; ceiling ₹ 25,000 [section 126]	₹ 21,000	
Interest on a savings account — ₹ 6,500; ceiling ₹ 10,000 [section 153]	₹ 6,500	
Total of the deductions allowed		**₹ 1,55,500**
TOTAL INCOME, rounded off [section 516]		**₹ 8,61,000**
TAX ON THE TOTAL INCOME		
On the first ₹ 2,50,000 — Nil [Paragraph A, Part I-B, First Schedule, Finance Act, 2026]	Nil	
On the next ₹ 2,50,000 — 5 per cent	₹ 12,500	
On the balance of ₹ 3,61,000 — 20 per cent	₹ 72,200	
Tax payable on the total income		**₹ 84,700**
Less: rebate — nil, total income above ₹ 5,00,000 [section 156]		₹ 0
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 3,388
TOTAL TAX AND CESS		**₹ 88,088**
TOTAL TAX, rounded off [section 516]		**₹ 88,090**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: TDS — dividend (Himalayan Paper Mills Limited) [section 393(1), Table Sl. No. 7]	₹ 1,200	
Total taxes paid		**₹ 1,200**
AMOUNT PAYABLE, rounded off [section 266]		**₹ 86,890**

The figures to check

Total income ₹ 8,61,000 · Total tax ₹ 88,090 · Amount payable ₹ 86,890

The new regime saves her ₹ 88,090 — ₹ 0 against ₹ 88,090 under the old regime.

Advocate Dr. S. B. Rathore

CASE 13.13 · Shri Debashish Chatterjee · Kolkata

SOLUTION (a) NEW REGIME

The option of section 202(4) is not exercised, so income-tax is computed under section 202(1), the default regime. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Salary for the year, in the gross amount [section 15]	₹ 19,20,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 75,000	
Less: tax on employment ₹ 2,400 — not deductible under this regime [section 202(2)(a)(iii)]	₹ 0	
Income chargeable under the head "Salaries"		**₹ 18,45,000**
INCOME FROM HOUSE PROPERTY		
Salt Lake City, Kolkata — self-occupied		
Annual value — nil, the house being in the owner's own occupation [section 21(6)]	₹ 0	
Less: interest ₹ 1,10,000 on the home loan — not allowed under this regime [section 202(2)(a)(v)]	₹ 0	
Income from the property		**₹ 0**
INCOME FROM OTHER SOURCES		
Interest credited to the savings bank account [section 92]	₹ 12,800	
Interest on fixed deposits with UCO Bank, in the gross amount	₹ 1,05,000	
Interest received on an income-tax refund	₹ 4,200	
Income chargeable under the head "Income from other sources"		**₹ 1,22,000**
GROSS TOTAL INCOME [section 122(10)]		**₹ 19,67,000**
DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Nothing in Chapter VIII is allowed under this regime, save four provisions which these facts do not attract — the payments listed in the question are not deductible [section 202(2)(a)(xii)]		**₹ 0**
TOTAL INCOME, rounded off [section 516]		**₹ 19,67,000**
TAX ON THE TOTAL INCOME		
On the first ₹ 4,00,000 — Nil [section 202(1)]	Nil	
On the next ₹ 4,00,000 — 5 per cent	₹ 20,000	
On the next ₹ 4,00,000 — 10 per cent	₹ 40,000	
On the next ₹ 4,00,000 — 15 per cent	₹ 60,000	
On the balance of ₹ 3,67,000 — 20 per cent	₹ 73,400	
Tax payable on the total income		**₹ 1,93,400**
Less: rebate — nil, total income above ₹ 12,00,000 [section 156]		₹ 0
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 7,736
TOTAL TAX AND CESS		**₹ 2,01,136**
TOTAL TAX, rounded off [section 516]		**₹ 2,01,140**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: self-assessment tax — 24 July 2027, Challan No. 01127 [section 266]	₹ 14,880	
Less: TDS — salary (Bharat Jute Industries Limited) [section 392]	₹ 1,75,760	
Less: TDS — interest on his fixed deposits (UCO Bank) [section 393(1), Table Sl. No. 5(ii)]	₹ 10,500	
Total taxes paid		**₹ 2,01,140**
NOTHING PAYABLE, AND NO REFUND — the taxes paid equal the tax		**₹ 0**

The figures to check

Total income ₹ 19,67,000 · Total tax ₹ 2,01,140 · Nothing payable, no refund

Advocate Dr. S. B. Rathore

CASE 13.13 · Shri Debashish Chatterjee · Kolkata

SOLUTION (b) OLD REGIME

The option of section 202(4) is exercised, so income-tax is charged at the rates in Paragraph A of Part I-B of the First Schedule to the Finance Act, 2026. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Salary for the year, in the gross amount [section 15]	₹ 19,20,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 50,000	
Less: tax on employment [section 19(1), Table Sl. No. 1]	₹ 2,400	
Income chargeable under the head "Salaries"		**₹ 18,67,600**
INCOME FROM HOUSE PROPERTY		
Salt Lake City, Kolkata — self-occupied		
Annual value — nil, the house being in the owner's own occupation [section 21(6)]	₹ 0	
Less: interest on the home loan ₹ 1,10,000 — within the ceiling of ₹ 2,00,000 [section 22(1)(b)]	₹ 1,10,000	
Income from the property		**(₹ 1,10,000)**
Loss set off against the other heads — within ₹ 2,00,000 [section 109(1)(b)]		
Income chargeable under the head "Income from house property"		**(₹ 1,10,000)**
INCOME FROM OTHER SOURCES		
Interest credited to the savings bank account [section 92]	₹ 12,800	
Interest on fixed deposits with UCO Bank, in the gross amount	₹ 1,05,000	
Interest received on an income-tax refund	₹ 4,200	
Income chargeable under the head "Income from other sources"		**₹ 1,22,000**
GROSS TOTAL INCOME [section 122(10)]		**₹ 18,79,600**

Advocate Dr. S. B. Rathore

CASE 13.13 · Shri Debashish Chatterjee · SOLUTION (b) OLD REGIME, continued

DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Payments of Schedule XV — ₹ 1,71,000 paid; ceiling ₹ 1,50,000 [section 123]	₹ 1,50,000	
Health insurance — self and family: ₹ 22,000 paid; ceiling ₹ 25,000 [section 126]	₹ 22,000	
Treatment of a specified disease — ₹ 52,000 spent; ceiling ₹ 40,000 [section 128]	₹ 40,000	
Interest on a savings account — ₹ 12,800; ceiling ₹ 10,000 [section 153]	₹ 10,000	
Total of the deductions allowed		**₹ 2,22,000**
TOTAL INCOME, rounded off [section 516]		**₹ 16,57,600**
TAX ON THE TOTAL INCOME		
On the first ₹ 2,50,000 — Nil [Paragraph A, Part I-B, First Schedule, Finance Act, 2026]	Nil	
On the next ₹ 2,50,000 — 5 per cent	₹ 12,500	
On the next ₹ 5,00,000 — 20 per cent	₹ 1,00,000	
On the balance of ₹ 6,57,600 — 30 per cent	₹ 1,97,280	
Tax payable on the total income		**₹ 3,09,780**
Less: rebate — nil, total income above ₹ 5,00,000 [section 156]		₹ 0
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 12,391
TOTAL TAX AND CESS		**₹ 3,22,171**
TOTAL TAX, rounded off [section 516]		**₹ 3,22,170**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: self-assessment tax — 24 July 2027, Challan No. 01127 [section 266]	₹ 14,880	
Less: TDS — salary (Bharat Jute Industries Limited) [section 392]	₹ 1,75,760	
Less: TDS — interest on his fixed deposits (UCO Bank) [section 393(1), Table Sl. No. 5(ii)]	₹ 10,500	
Total taxes paid		**₹ 2,01,140**
AMOUNT PAYABLE, rounded off [section 266]		**₹ 1,21,030**

The figures to check

Total income ₹ 16,57,600 · Total tax ₹ 3,22,170 · Amount payable ₹ 1,21,030

The new regime saves him ₹ 1,21,030 — ₹ 2,01,140 against ₹ 3,22,170 under the old regime.

Advocate Dr. S. B. Rathore

CASE 13.14 · Smt. Meenakshi Sundaram · Chennai

SOLUTION (a) NEW REGIME

The option of section 202(4) is not exercised, so income-tax is computed under section 202(1), the default regime. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Pension for the year, in the gross amount [section 15]	₹ 3,60,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 75,000	
Income chargeable under the head "Salaries"		**₹ 2,85,000**
INCOME FROM HOUSE PROPERTY		
Mylapore, Chennai — self-occupied		
Annual value — nil, the house being in the owner's own occupation [section 21(6)]	₹ 0	
Income from the property		**₹ 0**
INCOME FROM OTHER SOURCES		
Family pension, in the gross amount	₹ 4,80,000	
Less: one-third, ₹ 1,60,000, or ₹ 25,000, whichever is less [section 93(1)(d)]	₹ 25,000	
Family pension chargeable	₹ 4,55,000	
Interest credited to the savings bank account [section 92]	₹ 32,000	
Interest on fixed deposits with Indian Bank, in the gross amount	₹ 2,40,000	
Income chargeable under the head "Income from other sources"		**₹ 7,27,000**
GROSS TOTAL INCOME [section 122(10)]		**₹ 10,12,000**
DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Nothing in Chapter VIII is allowed under this regime, save four provisions which these facts do not attract — the payments listed in the question are not deductible [section 202(2)(a)(xii)]		**₹ 0**
TOTAL INCOME, rounded off [section 516]		**₹ 10,12,000**
TAX ON THE TOTAL INCOME		
On the first ₹ 4,00,000 — Nil [section 202(1)]	Nil	
On the next ₹ 4,00,000 — 5 per cent	₹ 20,000	
On the balance of ₹ 2,12,000 — 10 per cent	₹ 21,200	
Tax payable on the total income		**₹ 41,200**
Less: rebate — the total income does not exceed ₹ 12,00,000 [section 156]		(₹ 41,200)
Tax after rebate		**₹ 0**
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 0
TOTAL TAX AND CESS		**₹ 0**
TOTAL TAX, rounded off [section 516]		**₹ 0**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: TDS — interest on her fixed deposits (Indian Bank) [section 393(1), Table Sl. No. 5(ii)]	₹ 24,000	
Total taxes paid		**₹ 24,000**
REFUND DUE, rounded off [sections 431 and 437]		**₹ 24,000**

The figures to check

Total income ₹ 10,12,000 · Total tax ₹ 0 · Refund due ₹ 24,000

CASE 13.14 · Smt. Meenakshi Sundaram · Chennai

SOLUTION (b) OLD REGIME

The option of section 202(4) is exercised, so income-tax is charged at the rates in Paragraph A of Part I-B of the First Schedule to the Finance Act, 2026 — the column for a super senior citizen, aged eighty years or more. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Pension for the year, in the gross amount [section 15]	₹ 3,60,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 50,000	
Income chargeable under the head "Salaries"		**₹ 3,10,000**
INCOME FROM HOUSE PROPERTY		
Mylapore, Chennai — self-occupied		
Annual value — nil, the house being in the owner's own occupation [section 21(6)]	₹ 0	
Income from the property		**₹ 0**
INCOME FROM OTHER SOURCES		
Family pension, in the gross amount	₹ 4,80,000	
Less: one-third, ₹ 1,60,000, or ₹ 15,000, whichever is less [section 93(1)(d)]	₹ 15,000	
Family pension chargeable	₹ 4,65,000	
Interest credited to the savings bank account [section 92]	₹ 32,000	
Interest on fixed deposits with Indian Bank, in the gross amount	₹ 2,40,000	
Income chargeable under the head "Income from other sources"		**₹ 7,37,000**
GROSS TOTAL INCOME [section 122(10)]		**₹ 10,47,000**
DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Health insurance — herself: ₹ 48,000 paid; ceiling ₹ 50,000, senior citizen [section 126]	₹ 48,000	
Treatment of a specified disease — ₹ 1,25,000 spent; ceiling ₹ 1,00,000, senior citizen [section 128]	₹ 1,00,000	
Interest on deposits, senior citizen — ₹ 2,72,000; ceiling ₹ 50,000 [section 153]	₹ 50,000	
Total of the deductions allowed		**₹ 1,98,000**
TOTAL INCOME, rounded off [section 516]		**₹ 8,49,000**
TAX ON THE TOTAL INCOME		
On the first ₹ 5,00,000 — Nil [Paragraph A, Part I-B, First Schedule, Finance Act, 2026]	Nil	
On the balance of ₹ 3,49,000 — 20 per cent	₹ 69,800	
Tax payable on the total income		**₹ 69,800**
Less: rebate — nil, total income above ₹ 5,00,000 [section 156]		₹ 0
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 2,792
TOTAL TAX AND CESS		**₹ 72,592**
TOTAL TAX, rounded off [section 516]		**₹ 72,590**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: TDS — interest on her fixed deposits (Indian Bank) [section 393(1), Table Sl. No. 5(ii)]	₹ 24,000	
Total taxes paid		**₹ 24,000**
AMOUNT PAYABLE, rounded off [section 266]		**₹ 48,590**

The figures to check

Total income ₹ 8,49,000 · Total tax ₹ 72,590 · Amount payable ₹ 48,590

The new regime saves her ₹ 72,590 — ₹ 0 against ₹ 72,590 under the old regime.

Advocate Dr. S. B. Rathore

CASE 13.15 · Shri Amit Patel · Ahmedabad

SOLUTION (a) NEW REGIME

The option of section 202(4) is not exercised, so income-tax is computed under section 202(1), the default regime. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Basic salary	₹ 10,80,000	
House rent allowance	₹ 4,32,000	
Special allowance	₹ 6,48,000	
Performance bonus	₹ 1,20,000	
Salary for the year, in the gross amount [section 15]	₹ 22,80,000	
Less: house rent allowance — not excludible under this regime [section 202(2)(a)(ii)]	₹ 0	
Net salary	₹ 22,80,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 75,000	
Less: tax on employment ₹ 2,400 — not deductible under this regime [section 202(2)(a)(iii)]	₹ 0	
Income chargeable under the head "Salaries"		**₹ 22,05,000**
INCOME FROM HOUSE PROPERTY		
Adajan, Surat — let out		
Gross rent for the year — ₹ 18,000 a month [section 21(1)]	₹ 2,16,000	
Less: taxes paid to the local authority [section 21(7)(b)]	₹ 7,200	
Annual value	₹ 2,08,800	
Less: thirty per cent of the annual value [section 22(1)(a)]	₹ 62,640	
Less: interest on the home loan — allowed in full, the house being let out [section 22(1)(b)]	₹ 1,20,000	
Income from the property		**₹ 26,160**
INCOME FROM OTHER SOURCES		
Interest credited to the savings bank account [section 92]	₹ 11,200	
Interest on fixed deposits with Bank of Baroda, in the gross amount	₹ 52,000	
Dividend on listed equity shares of Narmada Chemicals Limited, in the gross amount	₹ 24,000	
Income chargeable under the head "Income from other sources"		**₹ 87,200**
GROSS TOTAL INCOME [section 122(10)]		**₹ 23,18,360**

Advocate Dr. S. B. Rathore

CASE 13.15 · Shri Amit Patel · SOLUTION (a) NEW REGIME, continued

DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Nothing in Chapter VIII is allowed under this regime, save four provisions which these facts do not attract — the payments listed in the question are not deductible [section 202(2)(a)(xii)]		**₹ 0**
TOTAL INCOME, rounded off [section 516]		**₹ 23,18,360**
TAX ON THE TOTAL INCOME		
On the first ₹ 4,00,000 — Nil [section 202(1)]	Nil	
On the next ₹ 4,00,000 — 5 per cent	₹ 20,000	
On the next ₹ 4,00,000 — 10 per cent	₹ 40,000	
On the next ₹ 4,00,000 — 15 per cent	₹ 60,000	
On the next ₹ 4,00,000 — 20 per cent	₹ 80,000	
On the balance of ₹ 3,18,360 — 25 per cent	₹ 79,590	
Tax payable on the total income		**₹ 2,79,590**
Less: rebate — nil, total income above ₹ 12,00,000 [section 156]		₹ 0
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 11,184
TOTAL TAX AND CESS		**₹ 2,90,774**
TOTAL TAX, rounded off [section 516]		**₹ 2,90,770**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: advance tax — 15 March 2027, Challan No. 04876 [sections 404 to 408]	₹ 20,000	
Less: TDS — salary (Sabarmati Textiles Limited) [section 392]	₹ 2,61,300	
Less: TDS — interest on his fixed deposits (Bank of Baroda) [section 393(1), Table Sl. No. 5(ii)]	₹ 5,200	
Less: TDS — dividend (Narmada Chemicals Limited) [section 393(1), Table Sl. No. 7]	₹ 2,400	
Total taxes paid		**₹ 2,88,900**
AMOUNT PAYABLE, rounded off [section 266]		**₹ 1,870**

The figures to check

Total income ₹ 23,18,360 · Total tax ₹ 2,90,770 · Amount payable ₹ 1,870

Advocate Dr. S. B. Rathore

CASE 13.15 · Shri Amit Patel · Ahmedabad

SOLUTION (b) OLD REGIME

The option of section 202(4) is exercised, so income-tax is charged at the rates in Paragraph A of Part I-B of the First Schedule to the Finance Act, 2026. Tax year 2026-27: 1 April 2026 to 31 March 2027. Interest under sections 423 to 425 is ignored.

INCOME FROM SALARIES		
Basic salary	₹ 10,80,000	
House rent allowance	₹ 4,32,000	
Special allowance	₹ 6,48,000	
Performance bonus	₹ 1,20,000	
Salary for the year, in the gross amount [section 15]	₹ 22,80,000	
Less: house rent allowance exempt — least of: received ₹ 4,32,000; rent ₹ 4,20,000 less 10% of salary ₹ 1,08,000 = ₹ 3,12,000; 50% of salary ₹ 5,40,000 (Ahmedabad — one of the eight 50% cities) [section 11, Schedule III, Table 11]	₹ 3,12,000	
Net salary	₹ 19,68,000	
Less: standard deduction [section 19(1), Table Sl. No. 2]	₹ 50,000	
Less: tax on employment [section 19(1), Table Sl. No. 1]	₹ 2,400	
Income chargeable under the head "Salaries"		**₹ 19,15,600**
INCOME FROM HOUSE PROPERTY		
Adajan, Surat — let out		
Gross rent for the year — ₹ 18,000 a month [section 21(1)]	₹ 2,16,000	
Less: taxes paid to the local authority [section 21(7)(b)]	₹ 7,200	
Annual value	₹ 2,08,800	
Less: thirty per cent of the annual value [section 22(1)(a)]	₹ 62,640	
Less: interest on the home loan — allowed in full, the house being let out [section 22(1)(b)]	₹ 1,20,000	
Income from the property		**₹ 26,160**
INCOME FROM OTHER SOURCES		
Interest credited to the savings bank account [section 92]	₹ 11,200	
Interest on fixed deposits with Bank of Baroda, in the gross amount	₹ 52,000	
Dividend on listed equity shares of Narmada Chemicals Limited, in the gross amount	₹ 24,000	
Income chargeable under the head "Income from other sources"		**₹ 87,200**
GROSS TOTAL INCOME [section 122(10)]		**₹ 20,28,960**

Advocate Dr. S. B. Rathore

CASE 13.15 · Shri Amit Patel · SOLUTION (b) OLD REGIME, continued

DEDUCTIONS FROM GROSS TOTAL INCOME — Chapter VIII		
Payments of Schedule XV — ₹ 2,56,600 paid; ceiling ₹ 1,50,000 [section 123]	₹ 1,50,000	
Health insurance — self and family: ₹ 24,000 paid; ceiling ₹ 25,000 [section 126]	₹ 24,000	
Health insurance — parents: ₹ 46,000 paid; ceiling ₹ 50,000, senior citizen [section 126]	₹ 46,000	
Interest on a savings account — ₹ 11,200; ceiling ₹ 10,000 [section 153]	₹ 10,000	
Total of the deductions allowed		**₹ 2,30,000**
TOTAL INCOME, rounded off [section 516]		**₹ 17,98,960**
TAX ON THE TOTAL INCOME		
On the first ₹ 2,50,000 — Nil [Paragraph A, Part I-B, First Schedule, Finance Act, 2026]	Nil	
On the next ₹ 2,50,000 — 5 per cent	₹ 12,500	
On the next ₹ 5,00,000 — 20 per cent	₹ 1,00,000	
On the balance of ₹ 7,98,960 — 30 per cent	₹ 2,39,688	
Tax payable on the total income		**₹ 3,52,188**
Less: rebate — nil, total income above ₹ 5,00,000 [section 156]		₹ 0
Add: health and education cess at four per cent [section 2, Finance Act, 2026]		₹ 14,088
TOTAL TAX AND CESS		**₹ 3,66,276**
TOTAL TAX, rounded off [section 516]		**₹ 3,66,280**
TAXES PAID, AND THE AMOUNT PAYABLE OR REFUNDABLE		
Less: advance tax — 15 March 2027, Challan No. 04876 [sections 404 to 408]	₹ 20,000	
Less: TDS — salary (Sabarmati Textiles Limited) [section 392]	₹ 2,61,300	
Less: TDS — interest on his fixed deposits (Bank of Baroda) [section 393(1), Table Sl. No. 5(ii)]	₹ 5,200	
Less: TDS — dividend (Narmada Chemicals Limited) [section 393(1), Table Sl. No. 7]	₹ 2,400	
Total taxes paid		**₹ 2,88,900**
AMOUNT PAYABLE, rounded off [section 266]		**₹ 77,380**

The figures to check

Total income ₹ 17,98,960 · Total tax ₹ 3,66,280 · Amount payable ₹ 77,380

The new regime saves him ₹ 75,510 — ₹ 2,90,770 against ₹ 3,66,280 under the old regime.

Advocate Dr. S. B. Rathore